

CROSSROADS MANAGEMENT LTD.  
STRATA AGENT  
JESSE TRAIN

**NOTICE OF THE ANNUAL  
GENERAL MEETING  
WEDNESDAY, APRIL 22, 2026**



**APRIL**

**22nd**

**2026**

**IN PERSON AT RENEW CHURCH  
7328 - 144 St., Surrey, BC V3W 5S5**



# CrossRoads Management Ltd.

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April 2, 2026

## NOTICE OF THE ANNUAL GENERAL MEETING

**TO: OWNERS – CHELSEA GARDENS - LMS 1416**  
**DATE: WEDNESDAY, APRIL 22, 2026**  
**TIME: 6:00 P.M. REGISTRATION - 6:30 P.M. CALL TO ORDER**  
**PLACE: IN PERSON AT RENEW CHURCH, 7328 - 144 St., Surrey, BC V3W 5S5**

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Dear Owners;

At the request of the Strata Council, we are pleased to inform you of the Annual General Meeting of the Owners of LMS 1416 – Chelsea Gardens.

As you will note on the Agenda, there are several important items to be considered at the meeting, including the consideration of a number of Special Resolutions dealing with Bylaw changes and CRF expenditures, and the election of up to four Council positions, for 2-year term positions. Candidate resumes are attached to this AGM notice, but nominations are also permitted from the floor at the AGM. Three current Council members will remain on Council for the second year of their 2-year term.

We will be having Ted Neef from Phoenix Roofing Consultants attend to provide information to the residents about the plan moving forward on the Condo Roof Replacement.

To be able to proceed with the meeting a quorum of one third of all Owners entitled to vote must be present in person or by proxy. We look forward to seeing you (in person or by proxy) on Wednesday, April 22, 2026 at 6:00 PM for registration and a 6:30 PM call to order. The location is the Renew Church located at 7328 - 144 St., Surrey, BC V3W 5S5

Yours truly,

**Jesse Train, Strata Agent**  
**CROSSROADS MANAGEMENT LTD. –**  
**On behalf of the Owners of Chelsea Gardens**

# **CHELSEA GARDENS LMS 1416 ANNUAL GENERAL MEETING AGENDA**

**NOTICE DATE: April 2, 2026**

**THE OWNERS, CHELSEA GARDENS - LMS 1416 – WEDNESDAY, APRIL 22, 2026**

1. REGISTRATION 6:00 P.M.
2. CALL TO ORDER 6:30 P.M.

**\*\*Presentation from Ted Neef at Pheonix Roof Consultants on the future Condo Roof Plan\*\***

3. CERTIFICATION OF PROXIES
4. DETERMINATION OF QUORUM
5. PROOF OF NOTICE / WAIVER OF NOTICE
6. ADOPTION OF MINUTES: AGM – APRIL 22, 2025.
7. REPORT FROM THE COUNCIL PRESIDENT
8. ELECTION OF STRATA COUNCIL – UP TO FOUR POSITIONS
9. ELECTION OF INVESTMENT COMMITTEE
10. RATIFICATION OF RULES – SIMPLE MAJORITY VOTE (OVER 50%)
11. UPDATE ON INSURANCE
12. THE 2025 – 2026 OPERATING RESULTS
13. APPROVAL OF THE PROPOSED 2026 – 2027 OPERATING BUDGET
14. RESOLUTIONS WHERE NOTICE HAS BEEN GIVEN
15. NEW BUSINESS – COMMENTS, QUESTIONS, ETC. FROM THE FLOOR
  - Condo Control Software
16. TERMINATION OF MEETING

## **PRESIDENT'S REPORT TO THE OWNERS**

Welcome to the 2026 Annual General Meeting of Chelsea Gardens. Thank you for your participation in this democratic process.

As in the past, this previous year has been a busy one for Chelsea Gardens with a number of visible and not so visible improvements. Below are some of the ones of note:

- Staffing – Don our caretaker is now our resident caretaker having moved into the caretaker suite in the Clubhouse after well needed upgrades were done. Scott and David continue to provide assistance to Don as needed. There are now two part-time office staff (Marie and Linda) that provide assistance to residents two hours a day, seven days a week
- Clubhouse – The guest suites have undergone an uplift with new flooring and paint thanks primarily to Don, Scott, and David.
- Pool – The deck was cleaned and painted before the 2025 swimming season. This year a cover was purchased for the pool which will reduce heating costs and keep the water cleaner.
- Major Repairs – The front and east gates and the corner sign structures underwent needed major restorations.
- Painting Project – The stucco and wood surfaces of the complex underwent a major repaint project.
- Windsor Security Access – The system was replaced and updated on an emergency basis after the existing system failed.
- Mechanical Systems – These continue to need constant maintenance and part replacements due to their age. These include the hot water, cooling, and heating systems of the Clubhouse, pool, and three condo buildings.
- Drainage, Water, and Irrigation – Again with the age of these systems they are needing continuing costly repairs as problems crop up.

Volunteers continue to be the life-force of Chelsea. Without them this place could not function to anywhere near the way it does now. Thank you to you all.

Thank you to the staff that do a lot of the work that is needed throughout the complex as well as help residents solve problems. These people many of you know: Don Kendall, Scott McFadyen, David Bremner, Marie Orton, and Linda Hart.

Thank you to our strata manager Jesse Train of CrossRoads Management. Jesse and CrossRoads staff help keep our strata on track.

Your elected Council continue to work very well together. The past Councils have been a hard working group. To the two members that are choosing to step down at the end of this term, thank you for your service. Thanks also to those councillors choosing to carry on through their term.

To the residents of Chelsea Gardens, thank you for putting your trust in Council and being part of this Annual General Meeting. **Bob Hyde, Council President, 2025-2026**

## **NOMINATIONS**

### **STRATA COUNCIL:**

The following Council Members are entering the second year of a two-year term and the positions are not up for election in accordance with Chelsea Garden's Bylaw 10:

Paul Kavanagh	- T164
Marilyn Hunter	- T168
Cathy Maxwell	- T166

The following have been nominated to run for Council:

Bob Hyde	- T102
Susie Glowsky	- T314
Ashley Orton	- T243
Ron Bergman	- T231

All of these candidates have submitted nomination papers indicating their willingness to stand for election to Council. They will be asked again, at the AGM, if they wish to leave their names in the running.

Nominations may also be made from the floor of the AGM. If you are planning to nominate an individual who will not be present at the AGM, please ensure that you have a signed nomination paper (with witness) from them. Names, with resumes (if submitted in advance) appear here in alphabetical order.

Candidates for Council, should they so choose, will be provided the opportunity to make a short presentation to the owners attending the AGM.

## **COUNCIL NOMINATION BIOS**

### **Bio for Ron Bergman – T231**

My name is Ron Bergman and I would like to put my name forward for a position on the Chelsea Gardens Council.

Jan and I moved to Chelsea in 2019 and have been active in the Chelsea community since then. Jan is currently a member of the Social Committee and I have been part of the Emergency Preparedness leadership team for several years. I also volunteer regularly as part of the social events and was recently involved with the charity bottle recycling program. We both enjoy participating and assisting with the many activities available here and I would like to continue that involvement as a member of Council.

Before I retired in 2014, I had a 30+ year career in Information Technology, starting as a programmer and moving through various architecture, team lead and management roles. I spent the last 13 years of my career at TELUS Communications, retiring as a Director in the Business Transformation group. Prior to Telus I worked as an IT Consultant across various technologies and businesses including banking, retail, airlines and telecommunications.

If elected, I look forward to the opportunity to work along with other residents to make a positive contribution to the ongoing maintenance and future well being of Chelsea Gardens.

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### **Bio for Susie Glowsky – T314**

I am writing to put my name forward for a council position at Chelsea Gardens. My husband and I have lived here at Chelsea Gardens for over 25 years where we have loved living here and enjoying being part of the community.

For the past 3 years I have contributed to Chelsea Gardens working for and with the Social Committee. In this position it entailed collaboration with a committee of working closely with approximately 15 Chelsea Gardens residents contributing my time to organize and provide entertainment for the whole of Chelsea Gardens that we all enjoy!

For my career I have worked in accounting and leadership positions for the School District for over 30 years and then went on to work as a Medical Clinic manager doing schedules, billing, payroll ordering equipment and customer service to the public.

I feel that I can contribute to this community as I have pride and enjoyment for what Chelsea Gardens is and has been. I have seen many good changes over the years and would like to make more contribution to both current and future plans as they arise.

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### **Bio for Bob Hyde – T102**

I am requesting to be considered for re-election to Chelsea Gardens Strata Council.

I was first elected in 2020. I have been President for the last two years and have been part of the Finance Committee since 2021, with the last two years sharing the Treasurer position. We have enjoyed Chelsea Gardens since 2009 and have been involved one way or another ever since.

My career has been mostly in forestry throughout BC with the last few working years supporting an at-risk youth program. Responsibilities have included handling contracts, some of which were multi-million dollar programs. I am now enjoying retirement.

Past community involvement includes active involvement in a service organization as well as a leader in Scouts Canada. Civic involvement includes being elected to a town council where appointments included the finance portfolio and deputy mayor.

I am asking for your support for election to Council to continue being part of making Chelsea Gardens even better.

Thank you, **Bob Hyde, Townhouse 102**

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### **Bio for Ashley Orton – T243**

I am currently retired. I have lived at Chelsea Gardens since 2017. I have been on council for 6 years in charge of Security, Website backup and most things technical. I took a break from council as I had had health issues which are now resolved. However, I have continued with the security position as an off council resident.

My career was with Information Technology - I worked for IBM for 31 years as a Software Developer and Systems Analyst for the Airline Industry. I analyzed work processes and designed solutions with the client to automate and make them more efficient, consistent and easy to use. I am an expert on data gathering and organization. I am also very knowledgeable on PC based systems and hardware and software.

I have been in a position of leadership and mentoring

I am also a handyman:

I enjoy doing my own home renovations and carpentry projects; I have renovated 3 houses that we have owned.

I have done Floor laying, framing, drywall, plumbing and minor electrical work.

My wife and I enjoy gardening and landscaping and understand exterior maintenance needs.

I also enjoy electronics, audio-visual media planning and setup. . I currently host Movie Night, and am involved with audio setup and control for Canada day and Christmas events.

My wife and I very much enjoy the sense of community fostered at Chelsea Gardens and volunteer where we can.

I believe my skills and knowledge are of benefit to council and contribute positively to Chelsea Gardens.

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***Owners, either attending the meeting in-person or by proxy, may vote for none, one, two, three or four, candidates. You may not vote for more than four candidates otherwise the vote will be considered spoiled and will not count.***

## **INSURANCE- THINGS FOR OWNERS TO KNOW**

While the Strata Corporation is obligated to insure, under the Strata Property Act, all buildings and common property including individual strata lots, the insurance coverage only covers what was originally provided by the developer when the strata complex was constructed and marketed.

This means that all of your contents (such as furniture, appliances, clothing, jewelry, personal possessions etc.... this list goes on) are not insured by the strata corporation's insurance policy. In the event of a loss such as fire or water damage you would not receive any compensation for these items from the strata's insurer.

What you may not know is the "betterments" are also not covered. Betterments are improvements that you or a previous owner may have done as you renovated or improved your home. Examples would be hardwood or laminate flooring to replace carpeting (or higher quality carpeting), new countertops and cupboards, tile floors, new lighting fixtures and again the list can go on. The Strata insurer will only provide coverage for what the developer originally installed and if you or a previously owner did upgrades, you will need coverage for the difference in price from your content provider.

The Strata insurance policy does not cover "content manipulation" which would be the cost of moving and storing contents during the restoration phase.

You are also not covered for the assessment of the strata corporation's deductible (or the actual cost of repairs if less than the deductible) when the cause of the damage originates within the strata lot and this can be up to \$50,000.00.

A possible significant cost to owners would arise out of a devastating earthquake. Were there to be a total loss, we would receive insurance coverage up to just under 198 million dollars. This Deductible is reduced from last year from **15% to 10%** on the policy, that would mean that Chelsea Gardens' owners would have to come up with just over 19.85 million dollars. Although the assessment to owners would be based on unit entitlement (square footage), the average cost per unit would be around \$50,000. If the reconstruction costs exceeded 194 million dollars, then the assessment would be increased to cover any shortfall. The range of deductibles would be:

Condo – Smallest at \$30,692 to the Largest at \$54,386

Townhouse – Smallest at \$52,804 to the largest at \$65,320

It is noted that due to the reduction in earthquake deductible, this means it may be easier to acquire earthquake deductible coverage for your own home policy. Previously some of the deductible amounts were over \$90,000 which was not easily achievable.

Another important coverage to have in your content policy is "additional living expense". Were a unit considered to be un-inhabitable during the course of restoration or reconstruction, you would need coverage for a hotel, motel or apartment rental during that period. The Strata policy provides coverage of \$50,000.00 per unit for additional living expense but only after the amount on your personal policy is exhausted. There is a maximum cap of 1 million dollars on this coverage for the entire strata so, in the event of a major disaster such as the fire across the street; that runs out fairly quickly. Generally (but not always) the additional living expense under a home owner policy is 50% of the contents amount. If you undervalue your contents, this impact the amount you can claim under additional living expense.

This makes it very important for **every** homeowner to obtain a condominium insurance policy that will provide coverage for all of those things mentioned above. These policies are relatively low cost

because the strata insurance covers the most expensive items such as the buildings themselves. If you do not have a condominium insurance policy (commonly referred to as a contents policy) you risk the loss of your personal property, the cost differential of any betterments and the cost of the strata/s insurance deductible. All of this can add up.

Please be aware that, at Chelsea Gardens, there is a bylaw that allows the Strata Corporation to charge back repairs required in an affected unit when the source of the issue (usually water) came from another unit. This would be in the form of an assessment. You will still need to reach out to your insurance company to initiate a claim, but do advise them of this bylaw:

***The owner of a strata lot shall be obligated to pay to another owner the costs (including any insurance deductible) to repair any damage to that other owner's strata lot for which the owner, a tenant, an occupant of the strata lot or their guest or invitee are responsible or the source of which originated in the owner's strata lot.***

Not all content policies are the same and some do not have adequate coverage for betterments and deductible assessments. It is suggested that all owners take a copy of the insurance declaration form included in this package when you next re-new your content policy. The key strata deductibles that would be assessed to an owner would include:

- **All-Risks (\$10,000.00)**
- **Water Damage (\$50,000.00)**
- **Sewer back-up (\$50,000.00)**
- **Flood (\$25,000.00)**
- **Earthquake (10%)**

Please make sure that your insurance broker understands that you should have coverage, to at least these amounts, should you be assessed a strata deductible.

**Jesse Train  
Strata Agent**



# Residential Strata Program

## Summary of Coverages - The Owners Of Strata Plan LMS1416

**Insured:** The Owners Of Strata Plan LMS1416, Chelsea Gardens  
c/o Crossroads Management Ltd.

**Property Policy Number:** ACRA-RERS-028732-PROP

**Policy Period:** From: March 1, 2026

**To:** March 1, 2027

**Effective:** March 1, 2026

**Location(s):** 13860, 13870, 13880, 13888 70th Avenue, Surrey, BC V3W 0T4

Description Of Coverages	Limits Of Liability	Deductibles
<b>Property of Every Description</b> – Per Occurrence, Form No. CMWM-APRIL-2023, Appraisal: Mar 1, 2026, Year of Cycle: 2	\$198,461,000.	\$10,000.
130 % Extended Replacement Cost Limit	\$257,999,300.	
Equipment/Contents/Leased Security	\$343,000.	
Business Interruption	Not Covered	
All Risks (All Other Losses Deductible)		\$10,000.
Earthquake – (Annual Aggregate) – 130% Extended Replacement Cost Applies		10%, Minimum \$250,000.
Flood – (Annual Aggregate) – 130% Extended Replacement Cost Applies		\$25,000.
Water Damage		\$50,000.
Sewer Backup		\$50,000.
Exterior Glass Breakage - Wood Frame Construction Portions of Building		\$250.
Exterior Glass Breakage - All Other		\$1,000.
Commercial Glass Breakage and Canopy Glass Breakage		\$1,000.
Master Key Coverage and Lock and Key Coverage		\$2,500.
Illegal Drug Activity		\$50,000.
All Losses arising from Vacant Units		\$50,000.
<b>Equipment Breakdown</b> - By-laws Included	\$198,804,000.	\$1,000.
Business Interruption - Loss of Profits (Gross Rentals)		Not Covered
Included Debris Removal; \$500,000 Water Damage; \$500,000 Ammonia Contamination; \$500,000 Hazardous Substances; \$500,000 Professional Fees; \$100,000 Contingent Business Interruption; \$100,000 Brands And Labels; \$100,000 Fungus Clean Up Or Removal Coverage; \$100,000 Service Interruption; \$250,000 Extra Expense; \$1,000,000 Expediting Expense		Included
<b>General Liability</b> – Bodily Injury, Personal Injury and Property Damage Liability – Each Accident or Occurrence	\$15,000,000.	*\$1,000.
Products and Completed Operations – Aggregate Limit	\$15,000,000.	
Non-Owned Automobile	\$15,000,000.	
Advertising Injury Liability	\$15,000,000.	
Medical Payments – Each Person	\$50,000.	
Tenants’ Legal Liability – Any One Premises	\$500,000.	\$1,000.
Voluntary Compensation Extension – Strata Volunteers Coverage (Weekly Indemnity of 2/3 of Employee’s Weekly Wage, but not exceeding \$500/week & set at \$500/week for Volunteer Workers)	\$100,000.	
<b>Strata Corporation Directors &amp; Officers Liability</b> – Annual Aggregate – Claims Made; Defense Costs Outside limit of liability -No limitation	\$15,000,000.	Nil
<b>Professional Liability Extension for Property Manager per Wrongful Act</b> – Annual Aggregate – Claims Made		Included Nil
Discrimination Defense Costs		Included
Employment Practices Liability		Included
<b>Broad Form Money &amp; Securities</b> - Loss Inside & Outside Premises, Depositors Forgery, Fraud, Theft, Robbery or Burglary	\$25,000.	Nil
Employee Dishonesty, Coverage – Form A – Including Property Manager and Designated Persons	\$50,000.	Nil
<b>Pollution Liability</b> – Each Pollution Event, Including Bodily Injury or Property Damage and Clean-up Costs	\$1,000,000.	\$10,000.
Aggregate (Master) Policy Limit	\$5,000,000.	
<b>Terrorism and Sabotage Coverage</b>	\$500,000.	\$2,500.
<b>Group Accident &amp; Business Travel (Volunteer Accident Coverage)</b>	\$100,000.	7 Day Waiting Period
Principal Sum - \$100,000 Weekly Accident Indemnity - \$500 (maximum 52 weeks)		
Accident Expenses - various up to \$15,000. (please see wording) Dental Expenses \$5,000.		
<b>Cyber Liability (Intellect Privacy &amp; Data Breach)</b>		\$5,000.
Liability	\$100,000.	
Expense	\$50,000.	
<b>Earthquake Deductible Buy-Down Coverage</b> – Annual Aggregate		Not Covered
<b>Platinum Legal Services Retainer Contract</b>	<b>Aggregate Fees Cap per Legal Proceeding</b>	
Per Claim – \$1,500,000 Term Aggregate	\$1,000,000.	
Note: The Legal Services Retainer Contract with Clark Wilson LLP is not a contract of insurance but is a Retainer agreement between the Strata Corporation and Clark Wilson LLP for Legal Services as described in the Contract.		
Premium is fully earned.		

### Conditions – Property

- All Risks of direct physical loss or damage to property described at Location(s) of Risk shown above.
- Basis of Loss Settlement – Replacement Cost including by-laws
- Valuation Basis – Stated Amount
- Extended Replacement Cost – 130% Subject to an appraisal being filed with the insurers and dated within 12 months prior to the effective date of the policy.
- Any Property additions, renovations or installation work will be subject to a limit of 15% of the insured value, with a maximum of \$2,500,000.

### Conditions – General Liability

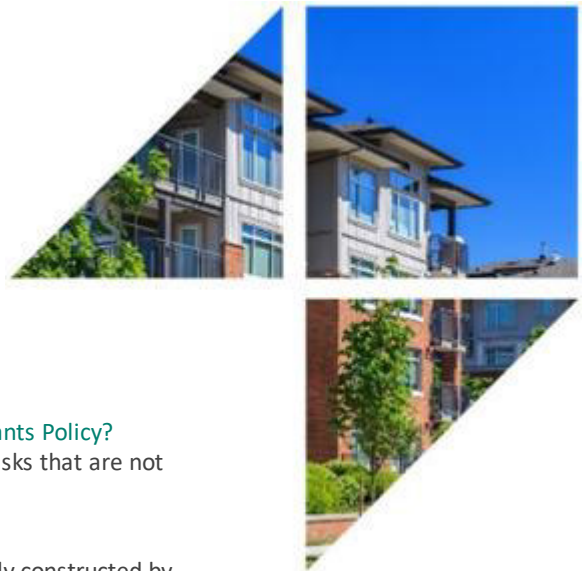
- Property Manager is an Additional Named Insured for their management of the Strata Plan.
- \*\$1,000. Bodily Injury Deductible shall be waived on the first bodily injury loss/claim if there is no prior bodily injury loss within 5 years from the effective date of the coverage term

### Notable Exclusions & Endorsements

- See Schedule of Forms
- Property Cyber and Data Endorsement / Property & Equipment Breakdown Communicable Disease Exclusion / Virus, Bacteria or Microorganism Exclusion / Declaration of Emergency Endorsement

**E&OE This document does not form part of the policy. For more specific details, please refer to the actual policy wordings.**

700-2025 Willingdon Avenue, Burnaby, BC V5C 0J3 T (604) 294-3301 F (604) 294-3003 TF (800) 263-3313



## Frequently Asked Questions

**Q. The Strata Corporation carries insurance, why do I also need a Unit Owners/Tenants Policy?**

A. An owner and tenant are responsible for obtaining insurance coverage to cover risks that are not covered by the Strata Corporation's insurance policy.

**Q. What does the Strata Corporation insurance include?**

A. The intent of the Strata Corporation insurance is to cover the building as originally constructed by the developer.

**Q. What is not covered by the Strata Corporation, which I should be insuring under a Unit Owners/Tenants Policy?**

A. Your personal contents, any improvement or betterment since the original hand over from the developer, additional living expense to cover your relocation costs after a claim, your own personal liability for lawsuits and deductible assessment/loss assessment.

**Q. How do I know whether my policy is for Full Replacement Cost Coverage?**

A. Full Replacement Cost is included unless otherwise noted. If Property of Every Description and Equipment Breakdown have the same limits noted, then Full Replacement Cost is in effect.

**Q. Why are deductibles increasing?**

A. Increasing costs and frequency of claims have led to poor results for insurers in the strata class of business. In response to ongoing financial losses and an analysis of a strata's claims history, insurers are increasing deductibles to new minimum requirements.

**Q. What is the definition of Sprinkler Discharge?**

A. Sprinkler Discharge means activation, discharge and/or leakage of a sprinkler head, a component of the fire suppression system, unless directly resulting from fire, smoke, heat, or explosion. Sprinkler discharge is a type of water damage for which insurers sometimes require a higher deductible applied due to losses from this peril. If there is not a specific deductible noted for sprinkler discharge, insured losses would fall under the All Other Losses or Water Damage Deductible depending on proximate cause of loss.

**Q. What is the definition of Vacant Unit?**

A. A unit which is uninhabited at the time of loss, regardless of the presence of furnishings, due to all previous occupants having terminated their residence without intention of lawfully returning and no new occupants having taken up lawful residence.

**Q. What is the definition of Illegal Drug?**

A. Illegal Drug Activity means any activity relating to either the growing, cultivation, harvesting, manufacturing, distribution or sale of any non-prescription controlled substance or substances enumerated in Schedule (Section 2) of the federal Controlled Drugs and Substances Act Narcotic Control Regulations C.R.C., c 1041 (an amended from time to time), whether or not the Named Insured is aware of such activity. Often, Illegal Drug Activity is excluded entirely from insurance, but coverage is afforded under our policy.

**Q. What is the definition of Flood?**

A. Flood means tsunami, waves, tides, tidal waves or the rising of, the breaking out or the overflow of any body of water whether natural or manmade. For purpose of strata insurance, owners cannot cause a flood (i.e. this is not a potential strata owner deductible assessment). The Flood deductible would be funded by all owners based upon unit entitlement if assessment was required.

**Q. What is the definition of Wildfires of Note?**

A. Wildfires of Note means "wildfires which are highly visible or which pose a potential threat to public safety". The Wildfire deductible would be funded by all owners based upon unit entitlement if assessment was required.



**Q. What is my portion of the Earthquake deductible?**

A. The earthquake deductible is applied as a percentage of the value of the buildings(s) damaged. The earthquake deductible minimum only applies if the percentage deductible is lower than the minimum stated, which is very rare. For example, a \$10,000,000. building with a 20% deductible, minimum \$250,000, would have a deductible of \$2,000,000. (20% of \$10,000,000. with minimum of \$250,000. irrelevant). Any special assessment to fund the strata earthquake deductible would be based upon unit entitlement. To calculate the average earthquake deductible assessment to each owner, divide the strata earthquake deductible by the number of units. Using above example, if there were 100 units, the average assessment to each owner would be \$20,000. (\$2,000,000. / 100).

**Q. What is Deductible Assessment/Loss Assessment?**

A. Most Strata Corporation bylaws allow the Strata Corporation to assess the deductible to the source unit owner. Therefore it is imperative all owners have personal insurance coverage to fund such as assessment in the event the strata loss results from their unit. Owners should carry coverage to the highest potential deductible assessment figure which is typically the water damage deductible or sprinkler discharge deductible, if higher.

**Q. What about damage below the Strata Corporation deductible?**

A. While the Strata Property Act requires the Strata Corporation to maintain insurance, the Act does not contain a duty to repair the strata lot. This means that if damage to the Strata Corporation property is below the deductible, all unit owners will typically be responsible for repairing their own units. Moreover, you can be responsible to repair your unit even if the damage is caused by another unit or common property. It is imperative that you have insurance to cover repairs to your unit below the strata deductible, and this coverage is often referred to as Unit Additional Protection under a personal insurance policy.

**Q. How do I find Deductible Assessment/Loss Assessment Insurance?**

A. Get in touch with your current personal insurance provider to get this necessary coverage, share the Summary of Coverage document outlining the Strata Deductibles.

**Q. My personal insurer cannot match the policy deductibles.**

A. Each personal insurer has different stipulations and limitations. Ask your broker for advice on other potential options. Acerá Insurance Services Ltd. is also proud to launch our new Deductible Assessment Buy Up program for unit owners at /deductible-coverage.

**Q. What else can I do?**

A. Preventing claims is always best, and not limited to but include that you check and replace your supply lines, know where your water shut off valves are located, consider water leak detectors, perform regular and preventative maintenance, never leave your appliances running while away from home, and consider installing sprinkler cages.

**Balance Sheet (Accrual)**  
**CHELSEA - Contingency - 02 (lms1416c)**  
**February 2026**

**Prepared For:**  
CHELSEA - Contingency - 02  
  
Surrey, BC

**Prepared By:**  
Crossroads Management Ltd.  
#215 -7455 - 132nd Street  
Surrey BC, V3W 1J8  
Phone (778) 578-4445

**ASSETS**

1025-0000	Bank - Westminster - Contingency	734,858.70
1038-1364	Prospera GIC - 5.0000% - Mar 6/2026	200,000.00
1038-1365	Prospera GIC - 4.2000% - Mar 6/2027	200,000.00
1038-1366	Prospera GIC - 4.1000% - Mar 6/2028	200,000.00
1038-1367	Prospera GIC - 4.1000% - Mar 6/2029	200,000.00
1038-1371	Prospera GIC - 3.1500% - Feb 6/2030	200,000.00
1109-0000	Due to Contingency from Operating	<u>0.00</u>
	<b>TOTAL ASSETS</b>	<b>1,734,858.70</b>

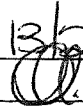
**LIABILITIES**

2010-0000	Accounts Payable	<u>13,336.69</u>
	<b>TOTAL LIABILITIES</b>	<b>13,336.69</b>

**OWNERS EQUITY**

**RESERVES**

3479-0015	ROOF REPLACEMENT	
3479-0017	Roof Replacement CRF Contribution	<u>-2,590,000.00</u>
3479-0020	ROOF REPLACEMENT TOTAL	-2,590,000.00
3500-0000	Net Income - Prior Years	4,207,317.35
3510-0000	Net Income - Current Year	<u>104,204.66</u>
	<b>TOTAL OWNERS' EQUITY</b>	<b><u>1,721,522.01</u></b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,734,858.70</b>

DATE: MAR. 13/2026  
ACCOUNTANT:   
PROPERTY MANAGER: \_\_\_\_\_

**Budget Comparison (Accrual)**  
**CHELSEA - Contingency - 02 (Ims1416c)**  
**February 2026**

**Prepared For:**  
CHELSEA - Contingency - 02  
  
Surrey, BC

**Prepared By:**  
Crossroads Management Ltd.  
#215 -7455 - 132nd Street  
Surrey BC, V3W 1J8  
Phone (778) 578-4445

		MTD Actual	MTD Budget	\$ Var	YTD Actual	YTD Budget	\$ Var	Annual
<b>INCOME</b>								
4010-5000	Strata Fees - Apartments	21,878.17	21,878.13	0.04	262,538.04	262,538.00	0.04	262,538.00
4010-6000	Strata Fees - Townhomes	47,598.50	47,598.50	0.00	571,182.00	571,182.00	0.00	571,182.00
4025-0000	Prior Year Surplus (Deficit)	0.00	0.00	0.00	218,000.00	0.00	218,000.00	0.00
	<b>TOTAL</b>	<b>69,476.67</b>	<b>69,476.63</b>	<b>0.04</b>	<b>1,051,720.04</b>	<b>833,720.00</b>	<b>218,000.04</b>	<b>833,720.00</b>
4031-0000	Interest Income	1,869.40	0.00	1,869.40	75,953.09	0.00	75,953.09	0.00
	<b>TOTAL</b>	<b>1,869.40</b>	<b>0.00</b>	<b>1,869.40</b>	<b>75,953.09</b>	<b>0.00</b>	<b>75,953.09</b>	<b>0.00</b>
	<b>TOTAL INCOME</b>	<b>71,346.07</b>	<b>69,476.63</b>	<b>1,869.44</b>	<b>1,127,673.13</b>	<b>833,720.00</b>	<b>293,953.13</b>	<b>833,720.00</b>
<b>EXPENSES</b>								
6280-2025	Hot Water Tank Replacement	0.00	0.00	0.00	19,889.10	0.00	-19,889.10	0.00
	<b>TOTAL EXPS. BEFORE UTILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,889.10</b>	<b>0.00</b>	<b>-19,889.10</b>	<b>0.00</b>
<b>TOWNHOUSE EXPENSES</b>								
6342-2025	2025 Townhouse Envelope Repairs	0.00	4,166.63	4,166.63	43,646.49	50,000.00	6,353.51	50,000.00
	<b>TOTAL OPERATING EXPS. - T.H.</b>	<b>0.00</b>	<b>4,166.63</b>	<b>4,166.63</b>	<b>43,646.49</b>	<b>50,000.00</b>	<b>6,353.51</b>	<b>50,000.00</b>
<b>COMMON EXPENSES</b>								
<b>LANDSCAPING &amp; GROUNDS</b>								
6431-2025	Tree Remedial Work	0.00	1,250.00	1,250.00	11,020.80	15,000.00	3,979.20	15,000.00
6451-2025	Privacy Fencing repairs	0.00	2,083.37	2,083.37	0.00	25,000.00	25,000.00	25,000.00
	<b>TOTAL LANDS. &amp; GROUNDS</b>	<b>0.00</b>	<b>3,333.37</b>	<b>3,333.37</b>	<b>11,020.80</b>	<b>40,000.00</b>	<b>28,979.20</b>	<b>40,000.00</b>
<b>REPAIR &amp; MAINTENANCE- GENERAL</b>								
6511-2025	Painting Project	64,247.19	58,333.37	-5,913.82	725,211.39	700,000.00	-25,211.39	700,000.00
6535-2025	Emergency Repairs-Access &	0.00	0.00	0.00	41,029.80	0.00	-41,029.80	0.00
6560-2025	Front Entrance & East Gate Repairs	13,336.69	12,083.37	-1,253.32	172,748.37	145,000.00	-27,748.37	145,000.00
	<b>TOTAL REPAIR &amp; MAINT.</b>	<b>77,583.88</b>	<b>70,416.74</b>	<b>-7,167.14</b>	<b>938,989.56</b>	<b>845,000.00</b>	<b>-93,989.56</b>	<b>845,000.00</b>
<b>ADMINISTRATION</b>								
6968-0000	Depreciation Report	0.00	0.00	0.00	9,922.52	0.00	-9,922.52	0.00
	<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,922.52</b>	<b>0.00</b>	<b>-9,922.52</b>	<b>0.00</b>
	<b>TOTAL COMMON EXPENSES</b>	<b>77,583.88</b>	<b>73,750.11</b>	<b>-3,833.77</b>	<b>959,932.88</b>	<b>885,000.00</b>	<b>-74,932.88</b>	<b>885,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>77,583.88</b>	<b>77,916.74</b>	<b>332.86</b>	<b>1,023,468.47</b>	<b>935,000.00</b>	<b>-88,468.47</b>	<b>935,000.00</b>
	<b>NET INCOME (LOSS)</b>	<b>-6,237.81</b>	<b>-8,440.11</b>	<b>2,202.30</b>	<b>104,204.66</b>	<b>-101,280.00</b>	<b>205,484.66</b>	<b>-101,280.00</b>

**Balance Sheet (Accrual)**  
**CHELSEA - Operations - 02 (lms1416)**  
**February 2026**

**Prepared For:**  
CHELSEA - Operations - 02  
  
Surrey, BC

**Prepared By:**  
Crossroads Management Ltd.  
#215 -7455 - 132nd Street  
Surrey BC, V3W 1J8  
Phone (778) 578-4445

**ASSETS**

1010-0000	Petty Cash	212.35
1013-0000	Bank Shares	5.00
1020-0000	Bank - Westminster - Chequing	155,004.26
1025-0120	Bank - Roof Replacement	394,013.44
1025-0121	Bank - Roofing Levy Holdback	8,704.89
1027-0000	Bank - Water Surcharge	132,366.85
1028-0064	Bank - Credit Card Secure Term	6,000.00
1028-1300	Bank - Golf Tournament Funds	3,703.31
1029-0000	Bank - Apt Utilities	77,848.76
1030-0000	Bank - Exercise Room	1,446.88
1040-0000	Bank - Social Committee	2,245.34
1200-0000	Prepaid Insurance	0.00
1205-0000	Prepaid Expenses	1,089.61
1300-0000	Accounts Receivable	15,561.42
1301-0002	A/R - Roof Replacement	11,397.72
	<b>TOTAL ASSETS</b>	809,599.83

**LIABILITIES**

2010-0000	Accounts Payable	93,429.44
2014-0000	Accrued Water & Sewer	0.00
2017-0000	Social Committee Fund	2,245.34
2018-0000	Exercise Room	1,446.88
2019-0000	Golf Tournament Fund	3,703.31
2035-0000	Security Deposits	300.00
2040-0000	Due to Contingency	0.00
2170-0000	Vacation Payable	8,149.90
2250-0000	Pre-Paid Fees	1,568.47
	<b>TOTAL LIABILITIES</b>	110,843.34

**OWNERS EQUITY**

**RESERVES**

3479-0015	ROOF REPLACEMENT	
3479-0016	Roof Replacement Levy	2,597,888.69
3479-0017	Roof Replacement CRF Contribution	2,590,000.00
3479-0018	Roof Replacement Expenses	-4,782,477.53
3479-0019	Roof Replacement Holdback	8,704.89
3479-0020	<b>ROOF REPLACEMENT TOTAL</b>	414,116.05
3510-0000	Net Income - Current Year	152,946.72
3510-2000	Net Income - Utilities	69,494.49

DATE: MAR. 13 / 2026  
ACCOUNTANT: [Signature]  
PROPERTY MANAGER: \_\_\_\_\_

3510-3000

Net Income - Water & Sewer  
**TOTAL OWNERS' EQUITY**  
**TOTAL LIABILITIES AND EQUITY**

62,199.23  
698,756.49  
809,599.83

## Budget Comparison (Accrual) CHELSEA - Operations - 02 (lms1416) February 2026

Prepared For:  
CHELSEA - Operations - 02  
  
Surrey, BC

Prepared By:  
Crossroads Management Ltd.  
#215 -7455 - 132nd Street  
Surrey BC, V3W 1J8  
Phone (778) 578-4445

	MTD Actual	MTD Budget	\$ Var	YTD Actual	YTD Budget	\$ Var	Annual	
<b>INCOME</b>								
4010-0000	Strata Fees	72,228.46	71,905.37	323.09	866,741.52	862,864.00	3,877.52	862,864.00
4012-0000	CRF Strata Fees - Apartments	-21,878.17	-21,878.13	-0.04	-262,538.04	-262,538.00	-0.04	-262,538.00
4015-0000	Parking, Scooter & EV Parking	531.00	625.00	-94.00	6,522.00	7,500.00	-978.00	7,500.00
4021-0000	Miscellaneous	0.00	0.00	0.00	181.44	0.00	181.44	0.00
4022-0000	Move in/out	200.00	166.63	33.37	1,000.00	2,000.00	-1,000.00	2,000.00
4025-0000	Prior Year Surplus (Deficit)	0.00	9,089.13	-9,089.13	19,757.10	109,070.00	-89,312.90	109,070.00
	<b>TOTAL</b>	<b>51,081.29</b>	<b>59,908.00</b>	<b>-8,826.71</b>	<b>631,664.02</b>	<b>718,896.00</b>	<b>-87,231.98</b>	<b>718,896.00</b>
4030-0000	Strata Fees	135,544.08	135,544.12	-0.04	1,626,528.96	1,626,529.00	-0.04	1,626,529.00
4032-0000	CRF Strata Fees - Townhomes	-47,598.50	-47,598.50	0.00	-571,182.00	-571,182.00	0.00	-571,182.00
4037-0000	Prior Year Surplus	0.00	12,412.87	-12,412.87	26,589.20	148,954.00	-122,364.80	148,954.00
	<b>TOTAL</b>	<b>87,945.58</b>	<b>100,358.49</b>	<b>-12,412.91</b>	<b>1,081,936.16</b>	<b>1,204,301.00</b>	<b>-122,364.84</b>	<b>1,204,301.00</b>
<b>OTHER</b>								
4040-0000	Rental - Fireside Lounge	100.00	83.37	16.63	1,200.00	1,000.00	200.00	1,000.00
4045-0000	Rental - Caretaker Suite	600.00	550.00	50.00	6,600.00	6,600.00	0.00	6,600.00
4050-0000	Rental - Guest Suites	900.00	833.37	66.63	13,600.00	10,000.00	3,600.00	10,000.00
4055-0000	R.V. Parking	925.00	833.37	91.63	11,156.94	10,000.00	1,156.94	10,000.00
4061-0000	Bylaw Fines	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4062-0000	Dish and Cutlery Rental	0.00	8.37	-8.37	125.00	100.00	25.00	100.00
4065-0000	Interest Income	413.76	708.37	-294.61	5,458.41	8,500.00	-3,041.59	8,500.00
4066-0000	Remote Control Sale	180.00	200.00	-20.00	5,700.00	2,400.00	3,300.00	2,400.00
4084-0000	Keys	-30.00	0.00	-30.00	0.00	0.00	0.00	0.00
	<b>TOTAL OTHER</b>	<b>3,088.76</b>	<b>3,216.85</b>	<b>-128.09</b>	<b>44,040.35</b>	<b>38,600.00</b>	<b>5,440.35</b>	<b>38,600.00</b>
	<b>TOTAL INCOME</b>	<b>142,115.63</b>	<b>163,483.34</b>	<b>-21,367.71</b>	<b>1,757,640.53</b>	<b>1,961,797.00</b>	<b>-204,156.47</b>	<b>1,961,797.00</b>
<b>EXPENSES</b>								
6030-0000	Apt Janitor/Contract Services	2,347.76	2,666.63	318.87	28,173.12	32,000.00	3,826.88	32,000.00
6208-0000	Building Maint. - Apartments	3,376.07	3,750.00	373.93	43,145.72	45,000.00	1,854.28	45,000.00
6215-0000	Equipment Maint.-Apartments	1,471.99	5,416.63	3,944.64	46,490.45	65,000.00	18,509.55	65,000.00
6268-0050	Elevator Maint. - Apartments	1,326.95	1,875.00	548.05	18,510.15	22,500.00	3,989.85	22,500.00
6275-0000	Gate & Door Maint. - Apartment	0.00	416.63	416.63	7,308.23	5,000.00	-2,308.23	5,000.00
6279-0000	Garbage Pick-up - Apts.	1,261.98	2,333.37	1,071.39	30,130.93	28,000.00	-2,130.93	28,000.00
	<b>TOTAL EXPS. BEFORE UTILITIES</b>	<b>9,784.75</b>	<b>16,458.26</b>	<b>6,673.51</b>	<b>173,758.60</b>	<b>197,500.00</b>	<b>23,741.40</b>	<b>197,500.00</b>
<b>TOWNHOUSE EXPENSES</b>								
6315-0000	Building Maint. - Townhomes	194.76	5,833.37	5,638.61	50,816.41	70,000.00	19,183.59	70,000.00
6320-0000	Garbage Pick-up - Townhomes	6,712.24	6,666.63	-45.61	78,298.56	80,000.00	1,701.44	80,000.00
	<b>TOTAL OPERATING EXPS. - T.H.</b>	<b>6,907.00</b>	<b>12,500.00</b>	<b>5,593.00</b>	<b>129,114.97</b>	<b>150,000.00</b>	<b>20,885.03</b>	<b>150,000.00</b>
<b>COMMON EXPENSES</b>								
<b>LANDSCAPING &amp; GROUNDS</b>								
6415-0000	Landscape Contract	14,070.00	14,583.37	513.37	168,840.00	175,000.00	6,160.00	175,000.00
6425-0000	Drainage Repair & Maint-Ground	262.50	4,583.37	4,320.87	39,596.05	55,000.00	15,403.95	55,000.00
6435-0000	Plant Replacement & Imp-Ground	0.00	833.37	833.37	10,489.45	10,000.00	-489.45	10,000.00
6440-0000	Irrigation System	0.00	541.63	541.63	7,429.38	6,500.00	-929.38	6,500.00
6455-0000	Snow Removal	2,756.25	2,000.00	-756.25	5,722.50	24,000.00	18,277.50	24,000.00
	<b>TOTAL LANDS. &amp; GROUNDS</b>	<b>17,088.75</b>	<b>22,541.74</b>	<b>5,452.99</b>	<b>232,077.38</b>	<b>270,500.00</b>	<b>38,422.62</b>	<b>270,500.00</b>
<b>REPAIR &amp; MAINTENANCE- GENERAL</b>								
6510-0000	Repair & Maintenance	1,274.52	2,916.63	1,642.11	41,319.16	35,000.00	-6,319.16	35,000.00
6515-0000	Equipment Rep. & Maint.-Common	96.97	1,250.00	1,153.03	9,003.52	15,000.00	5,996.48	15,000.00
6520-0000	Supplies Equipment - Common	-103.41	1,250.00	1,353.41	10,474.23	15,000.00	4,525.77	15,000.00
6525-0000	Supplies Maintenance-Common	0.00	250.00	250.00	2,725.74	3,000.00	274.26	3,000.00
6535-0000	Enterphone and Security	65.76	500.00	434.24	3,031.62	6,000.00	2,968.38	6,000.00
6560-0000	Gate Repair & Maint. - Common	0.00	500.00	500.00	4,333.30	6,000.00	1,666.70	6,000.00
6565-0000	Pest Control - Common	1,333.23	1,666.63	333.40	15,250.86	20,000.00	4,749.14	20,000.00
	<b>TOTAL REPAIR &amp; MAINT.</b>	<b>2,667.07</b>	<b>8,333.26</b>	<b>5,666.19</b>	<b>86,138.43</b>	<b>100,000.00</b>	<b>13,861.57</b>	<b>100,000.00</b>

	MTD Actual	MTD Budget	\$ Var	YTD Actual	YTD Budget	\$ Var	Annual	
<b>UTILITIES</b>								
6576-0000	Electricity	329.33	166.63	-162.70	1,546.75	2,000.00	453.25	2,000.00
6577-0000	Electricity Ponds - Common	543.79	416.63	-127.16	4,426.79	5,000.00	573.21	5,000.00
6580-0000	Electricity Stream - Common	776.15	666.63	-109.52	6,861.15	8,000.00	1,138.85	8,000.00
6595-0000	Telephone Caretaker	97.44	125.00	27.56	1,160.32	1,500.00	339.68	1,500.00
	<b>TOTAL UTILITIES</b>	<b>1,746.71</b>	<b>1,374.89</b>	<b>-371.82</b>	<b>13,995.01</b>	<b>16,500.00</b>	<b>2,504.99</b>	<b>16,500.00</b>
<b>RV LOT EXPENSES</b>								
6640-0000	Repair & Maintenance - RV Lot	0.00	208.37	208.37	2,121.61	2,500.00	378.39	2,500.00
6690-0000	Electricity - RV Lot	38.94	70.87	31.93	786.94	850.00	63.06	850.00
	<b>TOTAL OPERATING EXPS-RV LOT</b>	<b>38.94</b>	<b>279.24</b>	<b>240.30</b>	<b>2,908.55</b>	<b>3,350.00</b>	<b>441.45</b>	<b>3,350.00</b>
<b>RECREATION CENTRE - COMMON</b>								
6710-0000	Bldg Repair & Maint-Rec Centre	147.09	750.00	602.91	14,793.41	9,000.00	-5,793.41	9,000.00
6712-0000	Equip. Rep. & Maint.-Clubhouse	554.05	2,083.37	1,529.32	9,714.00	25,000.00	15,286.00	25,000.00
6715-0000	Lock Up Costs - Rec. Centre	160.00	200.00	40.00	4,720.00	2,400.00	-2,320.00	2,400.00
6725-0000	Exercise Equip R & M-Rec Centr	746.80	1,000.00	253.20	5,464.10	12,000.00	6,535.90	12,000.00
6730-0000	Workshop R & M-Rec. Centre	0.00	83.37	83.37	247.71	1,000.00	752.29	1,000.00
6735-0000	Pool Repair & Maint.-Rec. Cent	315.00	1,000.00	685.00	28,831.61	12,000.00	-16,831.61	12,000.00
6740-0000	Pool Supplies & Chemicals-Rec.	0.00	458.37	458.37	6,738.32	5,500.00	-1,238.32	5,500.00
6750-0000	Cleaning Supplies-Rec. Centre	360.37	208.37	-152.00	3,592.26	2,500.00	-1,092.26	2,500.00
6755-0000	Window & Carpet Cleaning-Rec.	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
6764-0000	Electricity - Rec. Centre	2,364.82	1,875.00	-489.82	20,635.82	22,500.00	1,864.18	22,500.00
6765-0000	Gas - Rec. Centre	932.76	2,000.00	1,067.24	11,443.55	24,000.00	12,556.45	24,000.00
	<b>TOTAL OPER. EXPS-REC. CENTRE</b>	<b>5,580.89</b>	<b>9,741.85</b>	<b>4,160.96</b>	<b>106,180.78</b>	<b>116,900.00</b>	<b>10,719.22</b>	<b>116,900.00</b>
<b>SALARIES &amp; BENEFITS</b>								
6820-0000	Caretaker Salary and Benefits	5,453.92	5,666.63	212.71	61,929.23	68,000.00	6,070.77	68,000.00
6830-0000	Caretaker Assistant Wages	1,560.00	1,666.63	106.63	16,042.50	20,000.00	3,957.50	20,000.00
6865-0000	R. C. Janitor Wages and Ben.	1,887.65	1,916.63	28.98	24,230.30	23,000.00	-1,230.30	23,000.00
6875-0000	Payroll Costs	884.46	1,041.63	157.17	10,141.67	12,500.00	2,358.33	12,500.00
6890-0000	Workers Compensation Board	621.80	83.37	-538.43	674.30	1,000.00	325.70	1,000.00
	<b>TOTAL SALARIES &amp; PAYROLL COSTS</b>	<b>10,407.83</b>	<b>10,374.89</b>	<b>-32.94</b>	<b>113,018.00</b>	<b>124,500.00</b>	<b>11,482.00</b>	<b>124,500.00</b>
<b>OFFICE EXPENSES</b>								
6910-0000	Equipment Rep. & Maint.-Office	0.00	83.37	83.37	887.71	1,000.00	112.29	1,000.00
6915-0000	Supplies	131.00	75.00	-56.00	1,066.55	900.00	-166.55	900.00
6920-0000	Telephone & Cable - Office	420.46	375.00	-45.46	4,735.38	4,500.00	-235.38	4,500.00
	<b>TOTAL OFFICE EXPENSES</b>	<b>551.46</b>	<b>533.37</b>	<b>-18.09</b>	<b>6,689.64</b>	<b>6,400.00</b>	<b>-289.64</b>	<b>6,400.00</b>
<b>ADMINISTRATION</b>								
6970-0000	AGM Expenses - Admin.	0.00	666.63	666.63	3,693.72	8,000.00	4,306.28	8,000.00
6975-0000	Council Expenses - Admin.	0.00	291.63	291.63	861.86	3,500.00	2,638.14	3,500.00
6980-0000	Legal Expenses	0.00	333.37	333.37	577.94	4,000.00	3,422.06	4,000.00
6983-0001	Records storage	0.00	0.00	0.00	210.00	0.00	-210.00	0.00
6984-0000	Postage and Printing	336.12	1,166.63	830.51	9,972.54	14,000.00	4,027.46	14,000.00
6985-0000	Insurance Appraisal	0.00	41.63	41.63	0.00	500.00	500.00	500.00
6990-0000	Insurance Premiums	51,532.88	51,532.88	0.00	618,395.00	618,395.00	0.00	618,395.00
6992-0000	Insurance Carrying Charges	906.75	906.75	0.00	10,881.44	10,881.00	-0.44	10,881.00
7000-0000	Management Fees	7,666.67	7,666.63	-0.04	92,000.04	92,000.00	-0.04	92,000.00
7010-0000	Property Taxes - Admin.	0.00	62.50	62.50	547.00	750.00	203.00	750.00
7020-0000	Security - Admin.	0.00	83.37	83.37	0.00	1,000.00	1,000.00	1,000.00
7023-0000	Emergency Preparedness	594.51	250.00	-344.51	2,269.06	3,000.00	730.94	3,000.00
7025-0000	Bank Charges	13.00	16.63	3.63	186.00	200.00	14.00	200.00
7030-0000	Strata Web Site	0.00	33.37	33.37	305.58	400.00	94.42	400.00
7050-0000	Miscellaneous	3.35	0.00	-3.35	160.47	0.00	-160.47	0.00
7051-0000	Statutory Financial Review	0.00	83.37	83.37	751.80	1,000.00	248.20	1,000.00
	<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>61,053.28</b>	<b>63,135.39</b>	<b>2,082.11</b>	<b>740,812.45</b>	<b>757,626.00</b>	<b>16,813.55</b>	<b>757,626.00</b>
	<b>TOTAL COMMON EXPENSES</b>	<b>99,134.93</b>	<b>116,314.63</b>	<b>17,179.70</b>	<b>1,301,820.24</b>	<b>1,395,776.00</b>	<b>93,955.76</b>	<b>1,395,776.00</b>
	<b>TOTAL EXPENSES</b>	<b>115,826.68</b>	<b>145,272.89</b>	<b>29,446.21</b>	<b>1,604,693.81</b>	<b>1,743,276.00</b>	<b>138,582.19</b>	<b>1,743,276.00</b>
	<b>NET INCOME (LOSS)</b>	<b>26,288.95</b>	<b>18,210.45</b>	<b>8,078.50</b>	<b>152,946.72</b>	<b>218,521.00</b>	<b>-65,574.28</b>	<b>218,521.00</b>
<b>REVENUE UTILITIES</b>								
<b>REVENUE - APARTMENT UTILITIES</b>								
9260-0000	Utilities Income - Apts.	13,306.33	13,306.37	-0.04	159,675.96	159,676.00	-0.04	159,676.00
9262-0000	Utilities Interest Income	177.80	166.63	11.17	2,078.95	2,000.00	78.95	2,000.00
9264-0000	Prior Year Surplus (Deficit)	0.00	0.00	0.00	45,323.82	45,324.00	-0.18	45,324.00
	<b>TOTAL APARTMENT UTILITIES</b>	<b>13,484.13</b>	<b>13,473.00</b>	<b>11.13</b>	<b>207,078.73</b>	<b>207,000.00</b>	<b>78.73</b>	<b>207,000.00</b>
<b>UTILITY EXPENSES</b>								
<b>ELECTRICITY - APARTMENTS</b>								
9360-0000	Electricity Kens & Mayfair	1,803.62	2,750.00	946.38	26,608.62	33,000.00	6,391.38	33,000.00
9365-0000	Electricity Windsor	1,350.51	1,833.37	482.86	17,586.51	22,000.00	4,413.49	22,000.00

	MTD Actual	MTD Budget	\$ Var	YTD Actual	YTD Budget	\$ Var	Annual
<b>TOTAL ELECTRICITY - APART.</b>	<b>3,154.13</b>	<b>4,583.37</b>	<b>1,429.24</b>	<b>44,195.13</b>	<b>55,000.00</b>	<b>10,804.87</b>	<b>55,000.00</b>
<b>GAS - APARTMENTS</b>							
9410-0000 Gas - Mayfair	2,341.38	2,666.63	325.25	21,121.67	32,000.00	10,878.33	32,000.00
9420-0000 Gas - Kensington	1,505.78	5,000.00	3,494.22	37,115.78	60,000.00	22,884.22	60,000.00
9430-0000 Gas - Windsor	4,507.11	5,000.00	492.89	35,151.66	60,000.00	24,848.34	60,000.00
<b>TOTAL GAS - APARTMENTS</b>	<b>8,354.27</b>	<b>12,666.63</b>	<b>4,312.36</b>	<b>93,389.11</b>	<b>152,000.00</b>	<b>58,610.89</b>	<b>152,000.00</b>
<b>TOTAL UTILITIES - APARTMENT</b>	<b>11,508.40</b>	<b>17,250.00</b>	<b>5,741.60</b>	<b>137,584.24</b>	<b>207,000.00</b>	<b>69,415.76</b>	<b>207,000.00</b>
<b>NET INCOME (LOSS) UTILITIES</b>	<b>1,975.73</b>	<b>-3,777.00</b>	<b>5,752.73</b>	<b>69,494.49</b>	<b>0.00</b>	<b>69,494.49</b>	<b>0.00</b>
<b>REVENUE - WATER INCOME</b>							
9650-0000 Water - Apartments	8,160.58	8,160.62	-0.04	97,926.96	97,927.00	-0.04	97,927.00
9700-0000 Water - Townhouses	11,934.83	11,934.87	-0.04	143,217.96	143,218.00	-0.04	143,218.00
9725-0000 Water - Interest Income	298.87	208.37	90.50	3,628.43	2,500.00	1,128.43	2,500.00
9745-0000 Prior Year Surplus (Deficit)	0.00	0.00	0.00	26,355.85	26,355.00	0.85	26,355.00
<b>TOTAL WATER INCOME</b>	<b>20,394.28</b>	<b>20,303.86</b>	<b>90.42</b>	<b>271,129.20</b>	<b>270,000.00</b>	<b>1,129.20</b>	<b>270,000.00</b>
<b>WATER EXPENSE</b>							
9850-0000 Water Usage	2,667.62	22,500.00	19,832.38	208,929.97	270,000.00	61,070.03	270,000.00
<b>TOTAL WATER</b>	<b>2,667.62</b>	<b>22,500.00</b>	<b>19,832.38</b>	<b>208,929.97</b>	<b>270,000.00</b>	<b>61,070.03</b>	<b>270,000.00</b>
<b>NET INCOME (LOSS) WATER</b>	<b>17,726.66</b>	<b>-2,196.14</b>	<b>19,922.80</b>	<b>62,199.23</b>	<b>0.00</b>	<b>62,199.23</b>	<b>0.00</b>

**Chelsea Gardens Social Committee  
Profit & Loss**

**Cash Basis**

March 2025 through February 2026

**Mar '25 - Feb 26**

**Income**

**Income**

<b>50/50</b>	2,739.50
<b>Morning Coffee</b>	1,958.15
<b>Pub Sales</b>	9,796.00
<b>Special Events</b>	
<b>April Chicken Dinner</b>	970.00
<b>Canada Day</b>	2,625.00
<b>Corn Night</b>	1,133.00
<b>High Tea</b>	810.00
<b>Indian Dinner</b>	1,260.00
<b>Italian Night</b>	1,440.00
<b>Pizza Night</b>	477.50
<b>Polar Bear Swim</b>	50.00
<b>St Patrick`s Day</b>	1,455.00
<b>Ugly Sweater Night</b>	623.00
<b>Winterfest</b>	1,425.00

**Total Special Events** 12,268.50

**Income - Other** 182.75

**Total Income** 26,944.90

**Interest** 163.47

**Total Income** 27,108.37

**Expense**

**Bank Service Charges** -0.08

**Costs of Events**

<b>Bar Glasses</b>	47.39
<b>Bar Licenses</b>	903.45
<b>Bar Restocking</b>	3,921.85
<b>Club House Improvements</b>	13,935.16
<b>Greeting Cards</b>	45.30
<b>Kitchen/Coffee</b>	796.40

**Miscellaneous Expenses**

<b>Pond expenses</b>	110.00
<b>Miscellaneous Expenses - Other</b>	1,572.57

**Total Miscellaneous Expenses** 1,682.57

**Newsletters** 537.60

**Chelsea Gardens Social Committee  
Profit & Loss**

**Cash Basis**

March 2025 through February 2026

	<b>Mar '25 - Feb 26</b>
Pictures	273.06
Special Decorations	234.26
Special Events	
April Chicken Dinner	620.74
Beef Dip Night	20.00
Canada Day	1,961.56
Christmas Coffee	99.74
Christmas Concert	327.73
Clothing Exchange	201.05
Corn Night	251.32
Halloween Party	10.00
High Tea	622.68
Indian Dinner	767.59
Italian Night	734.20
New Comers	462.36
New Years Eve	109.43
Pizza Night	345.96
Polar Bear Swim	115.45
Pool Party	300.00
Singalong	59.70
St Patrick`s Day	748.20
Summer Party	300.00
Ugly Sweater	505.91
Volunteer Appreciation	505.69
Winterfest	664.77
Special Events - Other	453.00
<b>Total Special Events</b>	<b>10,187.08</b>
<b>Total Costs of Events</b>	<b>32,564.12</b>
Gift Cards Used	213.75
Kitchen Upgrades	3.00
Office Supplies	80.05
<b>Total Expense</b>	<b>32,860.84</b>
<b>Net Income</b>	<b>-5,752.47</b>

# **CHELSEA GARDENS 2026/2027 PROPOSED OPERATIONS BUDGET**

## **OPERATIONS BUDGET**

The Finance Committee and Council were able to achieve the objective of planning no increase to the operations portion of the budget.

As noted on the Strata Fee Schedules, the combined amounts to be paid by individual units will be less than last year, despite the increase in the Contingency Reserve Fund (CRF) contributions. The major reason would be the forecasted lower water and utility costs as described below.

This past fiscal year we carried over a surplus from 2024-2025 of \$258,024. Over this past year we transferred \$218,000 of this to the CRF. This year's budget is forecasting a year-end surplus of \$164,902. This surplus amount is slated to be transferred to the CRF throughout the year.

## **FORECAST INCOMES**

Council attempted to be conservative in estimating income in the different categories.

## **FORECAST EXPENSES**

Each individual account was looked at and the proposed budgeted amounts based on analyzing actual expenditures from the last several years and expectations for the coming year. The mechanical systems and infrastructure of the strata are requiring increasingly higher attention, thus the amounts budgeted for these categories remain high or are increased.

Insurance is our most major expense. There was an unexpected 51% decrease this year which will reduce our expense by over \$300,000 for this category. This is a major factor in maintaining the zero increase in operations fees and the forecast surplus. There is no guarantee that this amount will not increase again in future years.

## **WATER FUND**

The estimated budget amount to be paid to the City of Surrey is ten percent over last year. There is an accumulated surplus in this account which will be used to reduce the amount paid per strata unit, despite an increase in the City of Surrey rates.

Owners can expect an increase next year as the accumulated surplus is used up.

## **CONDO UTILITIES FUND**

The estimated dollar amounts to be paid for electricity and gas are based on the highest usage year in the last several years. This fund also has an accumulated surplus that will decrease the amount paid by each condo owner for the coming year.

As with the Water Fund, condo owners can expect an increase next year as the accumulated surplus is used up.

## MONTHLY STRATA FEE PAYMENTS

Owners should be aware that the fiscal year of the Strata Corporation runs from March 1 to February 28th. As we hold the Annual General Meeting in April and only at that time approve an operating budget, the strata fees collected for the month of March and April are only at the previous year's level. When a new budget is passed and if there is a change in fees, then your first strata fee payment in May will be distorted, as it will also include the fee difference for the months of March and April.

**An example would be as follows.** If your prior year's strata fees were set at \$400.00 per month and the AGM approved an increase to take your fees to \$460.00 per month then you would see this type of activity on your bank account:

March 1st payment = \$400.00 at the old budget rate

April 1st payment = \$400.00 at the old budget rate

May 1<sup>st</sup> payment = \$400.00 at the old budget rate

June 1st payment = \$320.00 which consists of the new \$380.00 approved fee minus \$60.00 for the March, April and May fee reimbursements.

July 1st payment = \$380.00....and for the balance of the fiscal year

Due to this years budget being a reduction in fees, you will see a difference in the amount taken out on your June 1<sup>st</sup> fees being less than the amount noted in the fee schedules as there will be a reimbursement of fees for March, April and May 2026.

### PLEASE NOTE:

If you pay your strata fees by pre-authorized payment, you need not do anything as CrossRoads Management will automatically apply the new fee schedule that is approved at the Annual General Meeting plus the "catch-up" amount for the month of March.

If you pay your strata fees by cheque, please provide CrossRoads Management a series of post-dated cheques for the full year (including March, April and May of 2026 minus the difference in fees for March, April, and May 2026).

# **CRF BUDGET 2026/2027 PROPOSAL**

## **Contingency Reserve Fund**

A contingency reserve fund (CRF) is a financial reserve set aside by a strata corporation to cover unexpected or large-scale expenses that occur less frequently than once a year, such as major repairs or replacements of common property. The CRF has two sources of income namely, strata fees and interest. The Strata can also charge special levies to fund significant expenditures. Councils receive guidance from Depreciation Reports and actual experience in planning the large-scale expenses.

The Chelsea Gardens CRF is a common fund that receives monthly contributions in the form of strata fees from residents of both the townhouses and condos. The funds are available to pay for common property improvements as well as projects specific to either townhouses or condos.

Strata corporations are required by legislation to contribute a minimum amount equivalent to no less than 10% of their total annual operating budgets to the CRF. In Chelsea Gardens, CRF strata fees have averaged 42% of total income over the past five years. These additional contributions have contributed to funding the CRF.

## **Current status of the CRF**

The balance of the CRF at the end of February, 2026 was \$1,721,522. In fiscal year 2025/26 the CRF earned interest of \$75,953. Interest income for the next several years will be reduced due to the cash drawdown for the townhouse roof replacement and the recent painting project.

## **Future CRF requirements**

The 2026 Depreciation report identified a number of significant infrastructure upgrade and repair projects that have to be funded through the CRF and/or special levies. The engineers identified about \$66 million in reserve fund expenditures associated with the major systems and components over the next 30 years. The more significant of these projects include; domestic water, window assemblies, exterior walls, underground water supply and drainage, and hard surfaces such as roadways, as well as condo roofs, parkade membrane, boilers and elevators.

The engineers recommended that Chelsea Gardens increase its CRF contributions significantly above the 2024/25 level by 12% per year for the next five years and by 3% thereafter. Last year the CRF strata fees were increased by 4% and Council is proposing a further 6% increase in the budget for 2026/27 to ease the transition to the higher funding requirement. The increase in average monthly strata fees for next year for the Condos will be \$8.20 and for Townhouses, \$12.20.

## **CRF Projection**

Council is projecting a CRF balance of \$3,107,860 at the end of February, 2027. The increase in the fund will come from several sources including the 6% increase in contributions, the surplus from the townhouse roofing project and the projected operating surplus for 2026/27. In addition, we are planning for only \$280,000 in expenditures compared with \$1,023,468 last year. The following table presents the projection of the CRF balance. The projection includes allowances for the various engineering assessments recommended by JRS Engineering, the authors of the Depreciation Report. Except for last year the expenditure numbers are estimates only.

<b>CHELSEA GARDENS</b>					
<b>CONTINGENCY RESERVE FUND</b>					
<b>PROJECTION</b>					
	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>
<b>Opening Balance</b>	\$ 1,617,317	\$ 1,721,522	\$ 3,107,860	\$ 2,052,302	\$ 3,027,645
Strata Fees	833,720	883,743	954,443	1,040,342	1,144,377
Interest Income	75,953	65,000	50,000	40,000	45,000
<b>Total Revenue</b>	<b>909,673</b>	<b>948,743</b>	<b>1,004,443</b>	<b>1,080,342</b>	<b>1,189,377</b>
<b>Expenditures</b>					
Townhouse Capital Projects	43,646	75,000	75,000	75,000	75,000
Windsor Hot Water Boiler	19,889				
Access Control System	41,030	175,000			
Condo Roofs			1,750,000		
Exterior Painting	725,211				
Gate Structures	172,748				
Purchase new utility vehicle		30,000			
Clubhouse Roof East Side			175,000		
Engineering Assessments:					
Mayfair Parkade Structure			20,000		
Building Envelope Condition			40,000		
Mechanical Equipment				15,000	
Condo Elevators				15,000	
Other Common expenses	20,944				
<b>Total expenditures in the year</b>	<b>1,023,468</b>	<b>280,000</b>	<b>2,060,000</b>	<b>105,000</b>	<b>75,000</b>
<b>Other</b>					
Surplus from operations	218,000	317,877			
Townhouse roof contingency		399,718			
<b>Closing Balance</b>	<b>\$ 1,721,522</b>	<b>\$ 3,107,860</b>	<b>\$ 2,052,302</b>	<b>\$ 3,027,645</b>	<b>\$ 4,142,022</b>

<b>INCOMES</b>	<b>ACTUAL 2025-2026</b>				<b>PROPOSED 2026-2027</b>		
	<b>Condo</b>	<b>Thse</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Condo</b>	<b>Thse</b>
Condo - Operations Fees	604,203		604,203	600,326	600,325	600,325	
Condo - Parking & Scooter	6,522		6,522	7,500	7,500	7,500	
Condo - Misc & Move In	1,000		1,000	2,000	2,000	2,000	
Condo - Prior Years Surplus(Deficit)	19,757		19,757	109,070	0	0	
Thse - Operations Fees		1,055,347	1,055,347	1,055,347	1,055,348		1,055,348
Thse - Prior Years Surplus(Deficit)		26,589	26,589	148,954	0		0
Com - Rental Fireside Lounge	378	822	1,200	1,000	1,000	315	685
Com - Caretaker Suite	2,078	4,522	6,600	6,600	7,200	2,267	4,933
Com - Guest Suites	4,283	9,317	13,600	10,000	12,000	3,779	8,221
Com - RV Parking	3,513	7,644	11,157	10,000	12,000	3,779	8,221
Com - Misc. & Fines & Parking	63	137	200	0	0	0	0
Com - Dish & Cutlery Rental	39	86	125	100	200	63	137
Com - Interest Income	1,719	3,740	5,458	8,500	5,500	1,732	3,768
Com - Remote Control Sale	1,795	3,905	5,700	2,400	6,000	1,889	4,111
Com - Keys	0	0	0	0	0	0	0
<b>TOTAL Operations Income</b>	645,351	1,112,108	1,757,459	1,961,797	1,709,073	623,649	1,085,424
<b>CRF Fund Fees</b>	262,538	571,182	833,720	833,720	883,743	278,291	605,452
<b>Condo - Utility Fund Fees</b>	161,755		161,755	161,676	120,506	120,506	
<b>Water Fund Fees</b>	99,400	145,373	244,773	243,645	167,801	68,142	99,658
<b>TOTAL Fees To Be Collected</b>	1,169,045	1,828,663	2,997,707	3,200,838	2,881,123	1,090,588	1,790,535

<b>CONDO UTILITIES</b>	<b>Condo</b>		<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Condo</b>	
Total Condo Utility Income	161,755		161,755	161,676	120,506	120,506	
Prior Years Surplus(Deficit)	45,324		45,324	45,324	69,494	69,494	
<b>TOTAL INCOME</b>	207,079		207,079	207,000	190,000	190,000	
Electricity	44,195		44,195	55,000	50,000	50,000	
Gas	93,389		93,389	152,000	140,000	140,000	
<b>TOTAL EXPENSES</b>	137,584		137,584	207,000	190,000	190,000	
<b>Surplus(Deficit)</b>	69,494		69,494	0	0	0	

<b>WATER FUND</b>	<b>Condo</b>	<b>Thse</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Condo</b>	<b>Thse</b>
Total Water Income	99,400	145,373	244,773	243,645	167,801	68,142	99,658
Prior Years Surplus(Deficit)			26,356	26,355	62,199	25,259	36,941
<b>TOTAL INCOME</b>	99,400	145,373	271,129	270,000	230,000	93,401	136,599
<b>TOTAL COST</b>	84,845	124,085	208,930	270,000	230,000	93,401	136,599
<b>Surplus(Deficit)</b>			62,199	0	0		

EXPENSES	ACTUAL 2025-2026				PROPOSED 2026-2027		
	Condo	Thse	Actual	Budget	Budget	Condo	Thse
Condo - Building Repair & Maintnce	43,146		43,146	45,000	50,000	50,000	
Condo - Eqpt Repair & Maintnce	46,490		46,490	65,000	65,000	65,000	
Condo - Elevators Repair & Maintnce	18,510		18,510	22,500	25,000	25,000	
Condo - Gate/Door Repair & Maint.	7,308		7,308	5,000	7,500	7,500	
Condo - Garbage	30,131		30,131	28,000	35,000	35,000	
Condo - Janitorial Sevices	28,173		28,173	32,000	45,000	45,000	
Thse - Building Repair & Maint.		50,816	50,816	70,000	70,000		70,000
Thse - Garbage		78,299	78,299	80,000	90,000		90,000
Com - Landscaping Services	53,168	115,672	168,840	175,000	176,000	55,422	120,578
Com - Landscaping Improvements	3,303	7,186	10,489	10,000	20,000	6,298	13,702
Com - Irrigation System	2,340	5,090	7,429	6,500	10,000	3,149	6,851
Com - Drainage Repair & Maint.	12,469	27,127	39,596	55,000	55,000	17,320	37,681
Com - Snow Removal	1,802	3,920	5,723	24,000	24,000	7,558	16,442
Com - Property Repair & Maint.	13,870	30,175	44,045	38,000	48,500	15,273	33,227
Com - Equipment Repair & Maint	6,134	13,344	19,478	30,000	30,000	9,447	20,553
Com - Pest Control	4,802	10,448	15,251	20,000	20,000	6,298	13,702
Com - Gate Repair & Maint	1,365	2,969	4,333	6,000	6,000	1,889	4,111
Com - Caretaker(s) Salaries&Ben.	27,747	60,366	88,113	100,500	107,000	33,694	73,306
Com - Utilities	4,042	8,793	12,835	15,000	16,000	5,038	10,962
Com - RV Lot Expenses	916	1,993	2,909	3,350	4,350	1,370	2,980
Rec Cen - Building Repair & Maint.	11,157	24,273	35,429	32,500	25,000	7,873	17,128
Rec Cen - Eqpt Repair & Maint.	3,059	6,655	9,714	25,000	25,000	7,873	17,128
Rec Cen - Janitorial Services	7,630	16,600	24,230	23,000	30,000	9,447	20,553
Rec Cen - Utilities	3,604	7,840	11,444	24,000	42,500	13,383	29,117
Rec Cen - Lock Up Costs.	1,486	3,234	4,720	2,400	5,000	1,575	3,426
Rec Cen - Pool & Hot Tub Maint.	3,253	7,077	10,331	8,000	36,500	11,494	25,006
Rec Cen - Exersise Eqpt R & M	78	170	248	1,000	12,000	3,779	8,221
Rec Cen - Guest Suites Telephones	1,721	3,743	5,464	12,000	700	220	480
Rec Cen - Workshop R & M	9,079	19,753	28,832	12,000	1,000	315	685
Rec Cen - Office Expenses	2,472	5,378	7,850	7,900	8,600	2,708	5,892
Com - Workers Compensation Board	212	462	674	1,000	1,000	315	685
Com - Accting, Bookkping, Audit	295	642	938	1,200	1,200	378	822
Com - AGM/SGM Expenses	1,163	2,531	3,694	8,000	8,000	2,519	5,481
Com - Postage & Printing	3,140	6,832	9,973	14,000	14,000	4,409	9,591
Com - Council Expenses	271	590	862	3,500	3,000	945	2,055
Com - Legal Expenses	182	396	578	4,000	4,000	1,260	2,740
Com - Insurance Costs	198,159	431,117	629,276	629,776	309,571	97,484	212,087
Com - Management Fees	28,971	63,029	92,000	92,000	102,000	32,120	69,880
Com - Property Taxes	172	375	547	750	600	189	411
Com - Security & Enterphone	955	2,077	3,032	7,000	7,000	2,204	4,796

Com - Strata Web Site	96	209	<b>306</b>	400	<b>400</b>	126	274
Com - Misc, Permits, Memberships	51	110	<b>160</b>	0	<b>250</b>	79	171
Com - Emergency Preparedness	715	1,555	<b>2,269</b>	3,000	<b>2,500</b>	787	1,713
Com - CRF Contribution due to Surplus					<b>164,902</b>	31,913	132,989
<b>TOTAL Operations</b>	<b>583,636</b>	<b>1,020,848</b>	<b>1,604,484</b>	<b>1,743,276</b>	<b>1,709,073</b>	623,649	1,085,424
<b>Operations - Surplus(Deficit)</b>	<b>61,715</b>	<b>91,260</b>	<b>152,975</b>	<b>218,521</b>	<b>0</b>	(0)	0

CHELSEA GARDENS  
 STRATA FEE SCHEDULE  
 MARCH 1, 2026 - FEBRUARY 28, 2027  
 WINDSOR - 13880 70 AVENUE

UNIT	S/L	OPERATIONS FEES	APT. UTILITIES	CONTINGENCY RESERVE	WATER LEVY	STRATA FEES	OLD FEE	CHANGE
117-3	326	\$251.02	\$49.55	\$116.37	34.86	\$451.80	479.81	\$28.00
118-3	325	\$407.21	\$80.38	\$188.77	34.86	\$711.22	746.36	\$35.14
119-3	324	\$359.20	\$70.91	\$166.51	34.86	\$631.48	664.42	\$32.94
120-3	339	\$358.90	\$70.85	\$166.37	34.86	\$630.98	663.92	\$32.93
121-3	338	\$407.51	\$80.44	\$188.91	34.86	\$711.71	746.87	\$35.15
122-3	337	\$249.84	\$49.32	\$115.82	34.86	\$449.83	477.78	\$27.95
123-3	336	\$327.19	\$64.59	\$151.67	34.86	\$578.31	609.8	\$31.48
124-3	335	\$361.27	\$71.32	\$167.47	34.86	\$634.92	667.96	\$33.04
125-3	334	\$208.94	\$41.25	\$96.86	34.86	\$381.90	407.98	\$26.08
126-3	333	\$314.15	\$62.01	\$145.63	34.86	\$556.65	587.54	\$30.89
127-3	332	\$253.39	\$50.02	\$117.47	34.86	\$455.74	483.85	\$28.11
128-3	331	\$360.98	\$71.26	\$167.34	34.86	\$634.43	667.46	\$33.03
129-3	330	\$363.64	\$71.78	\$168.57	34.86	\$638.86	672.01	\$33.15
130-3	329	\$208.94	\$41.25	\$96.86	34.86	\$381.90	407.98	\$26.08
131-3	328	\$333.12	\$65.76	\$154.42	34.86	\$588.16	619.91	\$31.75
132-3	327	\$372.53	\$73.54	\$172.69	34.86	\$653.63	687.18	\$33.55
217-3	342	\$251.02	\$49.55	\$116.37	34.86	\$451.80	479.81	\$28.00
218-3	341	\$407.21	\$80.38	\$188.77	34.86	\$711.22	746.36	\$35.14
219-3	340	\$359.20	\$70.91	\$166.51	34.86	\$631.48	664.42	\$32.94
220-3	355	\$358.90	\$70.85	\$166.37	34.86	\$630.98	663.92	\$32.93
221-3	354	\$407.51	\$80.44	\$188.91	34.86	\$711.71	746.87	\$35.15
222-3	353	\$251.91	\$49.73	\$116.78	34.86	\$453.28	481.32	\$28.04
223-3	352	\$327.19	\$64.59	\$151.67	34.86	\$578.31	609.8	\$31.48
224-3	351	\$361.27	\$71.32	\$167.47	34.86	\$634.92	667.96	\$33.04
225-3	350	\$208.94	\$41.25	\$96.86	34.86	\$381.90	407.98	\$26.08
226-3	349	\$314.15	\$62.01	\$145.63	34.86	\$556.65	587.54	\$30.89
227-3	348	\$253.39	\$50.02	\$117.47	34.86	\$455.74	483.85	\$28.11
228-3	347	\$360.98	\$71.26	\$167.34	34.86	\$634.43	667.46	\$33.03
229-3	346	\$363.64	\$71.78	\$168.57	34.86	\$638.86	672.01	\$33.15
230-3	345	\$208.94	\$41.25	\$96.86	34.86	\$381.90	407.98	\$26.08
231-3	344	\$333.12	\$65.76	\$154.42	34.86	\$588.16	619.91	\$31.75
232-3	343	\$372.53	\$73.54	\$172.69	34.86	\$653.63	687.18	\$33.55
317-3	358	\$251.02	\$49.55	\$116.37	34.86	\$451.80	479.81	\$28.00
318-3	357	\$407.21	\$80.38	\$188.77	34.86	\$711.22	746.36	\$35.14
319-3	356	\$331.64	\$65.47	\$153.74	34.86	\$585.70	617.38	\$31.69
320-3	371	\$331.64	\$65.47	\$153.74	34.86	\$585.70	617.38	\$31.69
321-3	370	\$407.51	\$80.44	\$188.91	34.86	\$711.71	746.87	\$35.15
322-3	369	\$251.91	\$49.73	\$116.78	34.86	\$453.28	481.32	\$28.04
323-3	368	\$327.19	\$64.59	\$151.67	34.86	\$578.31	609.8	\$31.48
324-3	367	\$361.27	\$71.32	\$167.47	34.86	\$634.92	667.96	\$33.04
325-3	366	\$208.94	\$41.25	\$96.86	34.86	\$381.90	407.98	\$26.08
326-3	365	\$314.15	\$62.01	\$145.63	34.86	\$556.65	587.54	\$30.89
327-3	364	\$253.39	\$50.02	\$117.47	34.86	\$455.74	483.85	\$28.11
328-3	363	\$332.52	\$65.64	\$154.15	34.86	\$587.17	618.9	\$31.73
329-3	362	\$334.90	\$66.11	\$155.25	34.86	\$591.11	622.95	\$31.83
330-3	361	\$208.94	\$41.25	\$96.86	34.86	\$381.90	407.98	\$26.08
331-3	360	\$333.12	\$65.76	\$154.42	34.86	\$588.16	619.91	\$31.75
332-3	359	\$372.53	\$73.54	\$172.69	34.86	\$653.63	687.18	\$33.55
417-3	374	\$251.02	\$49.55	\$116.37	34.86	\$451.80	479.81	\$28.00

CHELSEA GARDENS  
 STRATA FEE SCHEDULE  
 MARCH 1, 2026 - FEBRUARY 28, 2027  
 WINDSOR - 13880 70 AVENUE

<b>418-3</b>	373	\$407.21	\$80.38	\$188.77	34.86	<b>\$711.22</b>	746.36	\$35.14
<b>419-3</b>	372	\$331.64	\$65.47	\$153.74	34.86	<b>\$585.70</b>	617.38	\$31.69
<b>420-3</b>	387	\$331.64	\$65.47	\$153.74	34.86	<b>\$585.70</b>	617.38	\$31.69
<b>421-3</b>	386	\$407.51	\$80.44	\$188.91	34.86	<b>\$711.71</b>	746.87	\$35.15
<b>422-3</b>	385	\$251.91	\$49.73	\$116.78	34.86	<b>\$453.28</b>	481.32	\$28.04
<b>423-3</b>	384	\$327.19	\$64.59	\$151.67	34.86	<b>\$578.31</b>	609.8	\$31.48
<b>424-3</b>	383	\$361.27	\$71.32	\$167.47	34.86	<b>\$634.92</b>	667.96	\$33.04
<b>425-3</b>	382	\$208.94	\$41.25	\$96.86	34.86	<b>\$381.90</b>	407.98	\$26.08
<b>426-3</b>	381	\$314.15	\$62.01	\$145.63	34.86	<b>\$556.65</b>	587.54	\$30.89
<b>427-3</b>	380	\$253.39	\$50.02	\$117.47	34.86	<b>\$455.74</b>	483.85	\$28.11
<b>428-3</b>	379	\$332.52	\$65.64	\$154.15	34.86	<b>\$587.17</b>	618.9	\$31.73
<b>429-3</b>	378	\$334.90	\$66.11	\$155.25	34.86	<b>\$591.11</b>	622.95	\$31.83
<b>430-3</b>	377	\$208.94	\$41.25	\$96.86	34.86	<b>\$381.90</b>	407.98	\$26.08
<b>431-3</b>	376	\$333.12	\$65.76	\$154.42	34.86	<b>\$588.16</b>	619.91	\$31.75
<b>432-3</b>	375	\$379.05	\$74.83	\$175.72	34.86	<b>\$664.46</b>	698.31	\$33.85
						<b>\$432,182.10</b>		
		<b>\$244,080.15</b>	<b>\$48,182.09</b>	<b>\$113,147.37</b>	<b>\$26,772.48</b>	<b>\$432,182.10</b>		

# **SPENDING RESOLUTIONS**

## **RESOLUTION 'A' – MAJORITY VOTE – ACCESS CONTROL UPGRADE**

**Whereas** On October 23, 2025 the Windsor Access Control server crashed. Despite the efforts of our onsite technical volunteers and CitiLock, the system maintenance provider, the system could not be restored. Council acted immediately to put physical security measures in place. On October 28, 2025, on the recommendation of the security task group, Council approved the acquisition of the Akuvox Smart Intercom system and engaged Wetech Technologies Inc. to install the system.

**Whereas** the system is now reaching end of life where servicing is difficult, spare parts for our major components and new licenses are not available.

**Whereas** a system malfunction in one of our major components will cause an outage for an extended period of time,

**Whereas** the system has security vulnerabilities where hackers can clone/duplicate FOBS (coin shaped FOBS and the gate FOBS),

**Whereas** system power backup only provides about 20 minutes of system operation in the event of power failure,

**Whereas** the clubhouse server is at capacity for doors and gates. No additional doors can be added to the system,

**Whereas** the system is not capable of adding additional owner phone numbers,

**Whereas** the present access software is not supported and is not user friendly,

**Whereas** updates to owner information are time consuming and prone to errors due to multiple points of data entry.

**Therefore, be it resolved** as a Majority Vote of the Owners, LMS 1416, Chelsea Gardens, that Council is hereby authorized to spend up to \$175,000.00 from the CRF to update the access control system for the remainder of the complex.

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## **RESOLUTION 'B' - 3 / 4 VOTE – TOWNHOUSE CAPITAL PROJECTS REPAIRS - 2026**

**Whereas** the Strata Corporation wishes to continue a program of replacement of rotting wood spindles with the composite spindles or aluminum railing assemblies to townhouses throughout the complex, along with townhouse repairs to the envelope; and

**Whereas** the Strata Corporation wishes to have flexibility in the allocation of funds spent in 2026 to ensure that the integrity of townhouse envelopes is preserved and protected so the Council has combined these projects into one spending resolution, based on priority, however it is anticipated to be a 50/50 split; and

**Whereas** the Council has projected the labour and materials needed in 2026 at \$50,000.00.

**Therefore, be it resolved** as a 3/4 Vote of the Owners, LMS 1416, Chelsea Gardens, that Council

is hereby authorized to spend from the Contingency Reserve Fund up to \$50,000.00 to inspect, and where necessary, repair and caulk those townhouse units, replace spindles and do envelope repairs as required on a priority basis.

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#### **RESOLUTION 'C' - 3 / 4 VOTE – PRIVACY FENCING - 2026**

**Whereas** the fences were not completed in the last fiscal year, and this year it will be made a priority.

**Whereas** a significant amount of privacy fences between townhouses have deteriorated beyond normal repair.

**Whereas** it is recommended by the contractor that it is more cost effective to replace the fences rather than try to repair what is in place.

**Whereas** it was also noted that the style of privacy fence could be changed to a single horizontal style privacy fence rather than a lattice style

**Whereas** this is cheaper to install, repair and maintain. This would be proposed as an on-going capital fencing project to allocate an amount towards target replacement throughout the complex, based on priority.

**Therefore, be it resolved** as a 3/4 Vote of the Owners, LMS 1416, Chelsea Gardens, that Council is hereby authorized to spend from the Contingency Reserve Fund up to \$25,000.00 in 2026 to inspect, and where necessary, replace failed privacy fences with a new horizontal style as approved at the 2025 AGM.

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#### **RESOLUTION 'D' - 3 / 4 VOTE – PURCHASING A NEW ELECTRIC UTILITY VEHICLE**

**Whereas** the current utility vehicle used by our caretakers is well past its best before date,

**Whereas** the current utility vehicle is something that is seen by residents and guests that come and go from the complex and the current condition is not the most attractive, and

**Whereas** purchasing a new utility vehicle will benefit the staff and the ownership.

**Therefore, be it resolved** as a 3/4 Vote of the Owners, LMS 1416, Chelsea Gardens, that Council is hereby authorized to spend from the Contingency Reserve Fund up to \$30,000.00 in 2026 purchase a new or used electric utility vehicle.

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## **BYLAW RESOLUTIONS**

### **RESOLUTION 'E' - 3 / 4 VOTE – AIR CONDITIONERS, HEAT PUMPS**

**Whereas** the current bylaw 6 subsection (i) is the bylaw for Air Conditioners, however, it does not mention “heat pumps” which that was the intention of the bylaw passed at the 2025 AGM.

**Whereas** The purpose of this bylaw is to:

- Ensure electrical system reliability and safety;
- Manage peak electrical demand;
- Support electrification while minimizing impacts on existing electrical infrastructure; and
- Promote efficient energy use through the installation of energy management devices.

**Whereas** the electrical planning report suggests that some townhouse buildings are at or near electrical capacity, and

**Whereas** as many plan to change and add appliances that increase the amount of electrical usage on the system, we need to insure that the capacity is not fully used, which prevent anyone else from being able to make any reasonable alterations.

**Therefore, be it resolved** as a 3/4 Vote of the Owners, LMS 1416, Chelsea Gardens that the words “heat pump” are inserted anywhere in the current bylaw 6 (i) where it refers to Air Conditioner.

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### **RESOLUTION 'F' - 3 / 4 VOTE – ENERGY MANAGEMENT DEVICES REQUIRMENTS**

**Whereas** The purpose of this bylaw is to:

- Ensure electrical system reliability and safety;
- Manage peak electrical demand;
- Support electrification while minimizing impacts on existing electrical infrastructure; and
- Promote efficient energy use through the installation of energy management devices.

**Whereas** the electrical planning report suggests that some townhouse buildings are at or near electrical capacity, and

**Whereas** as many plan to change and add appliances that increase the amount of electrical usage on the system, we need to insure that the capacity is not fully used, which prevent anyone else from being able to make any reasonable alterations.

**Therefore, be it resolved** as a 3/4 vote of the Owners, LMS 1416, Chelsea Gardens, that a new bylaw 6 (j) be adopted that reads:

#### **(j) Additions to Electrical System Loads**

For the purposes of this bylaw:

“Energy Management Device (EMD)” means a device, system, or software-enabled controller that actively monitors, controls, limits, schedules, or optimizes electrical load to prevent electrical service overload and manage peak demand.

“Electrical Permit” means any permit required for electrical work under applicable building or electrical codes.

“Gas-to-Electric Conversion” means the replacement or removal of any gas-fired appliance with an electrically powered appliance.

“Major Electrical Load” means any electrical installation that significantly increases demand on an electrical service, including but not limited to air conditioning units, heat pumps, electric vehicle charging equipment, or electric space and water heating.

(A) An approved Energy Management Device shall be installed when any of the following occur:

- Installation of a new or replacement:
- Air conditioning unit;
- Heat pump;
- Electric vehicle (EV) charging equipment.

Conversion from any gas-fired appliance to an electrically powered appliance, including but not limited to:

- Space heating;
- Water heating;
- Cooking appliances;
- Clothes dryers.
- Any combination of installations or conversions that materially increases electrical load, as determined by the Authority Having Jurisdiction (AHJ).

(B) Device Requirements

- The Energy Management Device shall:
- Be approved by the Authority Having Jurisdiction;
- Be capable of managing electrical loads to prevent service overcapacity;
- Operate automatically without requiring manual user intervention;
- Be compatible with the installed electrical equipment; and
- Comply with all applicable electrical codes and safety standards.

(C) Alternatives and Exceptions

- An Energy Management Device shall not be required where the applicant demonstrates, through a load calculation prepared by a qualified professional, that existing electrical service capacity is sufficient without load management for that specific unit capacity only.
- The Authority Having Jurisdiction may approve alternative load-management solutions that achieve equivalent or better performance.

- Temporary installations may be exempt at the discretion of the Authority Having Jurisdiction.
- (D) Permitting and Inspections
- Proof of Energy Management Device installation shall be provided prior to final electrical inspection approval.
  - The Energy Management Device shall be operational at the time of inspection.

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### **RESOLUTION 'G' - 3 / 4 VOTE – FLAG SIZE**

**Whereas** the current bylaw allows for a flag to be 2 feet by 4 feet, which is not an easily found size of flag. And

**Whereas** a size of 3 feet by 6 feet is a much more achievable product.

**Therefore, be it resolved** as a 3/4 Vote of the Owners, LMS 1416, Chelsea Gardens that bylaw 3 subsection (5) (a) and (b) that currently reads as follows:

(5) (a) No laundry, clothing, bedding or non-decorative items shall be hung from, stored on, or displayed from windows, decks, patios, or other parts of the strata lot such that they are visible from the outside of the building. Outdoor patio furniture is allowed on patios and balconies. Canadian and Province of BC flags that are of reasonable size (not to exceed 2' X 4') and in good condition are exempt. provided that the attachment of any item does not compromise the building envelope. **#CA9834382**

(b) Other than during the period of one week before and one week after Canada Day and/or BC Day, flags shall not be displayed off balcony railings and shall be displayed as intended (i.e. Not upside-down, deliberately sideways, ragged, torn or excessively faded). Other than during the week before and week after Canada Day and BC Day, each Strata Lot is restricted to display up to a maximum of one flag and the flag should not exceed two feet in width by four feet in length. Owners are responsible for damage to the building envelope. During the one week before and one week after Canada Day and BC Day, there will be no restriction on the quantity and location of these flags.

#### **To be amended to**

(5) (a) No laundry, clothing, bedding or non-decorative items shall be hung from, stored on, or displayed from windows, decks, patios, or other parts of the strata lot such that they are visible from the outside of the building. Outdoor patio furniture is allowed on patios and balconies. Canadian and Province of BC flags that are of reasonable size (not to exceed 3' X 6') and in good condition are exempt. provided that the attachment of any item does not compromise the building envelope. **#CA9834382**

(b) Other than during the period of one week before and one week after Canada Day and/or BC Day, flags shall not be displayed off balcony railings and shall be displayed as intended (i.e. Not upside-down, deliberately sideways, ragged, torn or excessively faded). Other than during the week before and week after Canada Day and BC Day, each Strata Lot is restricted to display up to a maximum of one flag and the flag should not exceed three feet in width by six feet in length. Owners are responsible for damage to the building envelope. During the one week before and one week after Canada Day and BC Day, there will be no restriction on the quantity and location of these flags.

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## **RESOLUTION 'H' - 3 / 4 VOTE – SMOKING**

**Whereas** the current bylaw indicates that there is a permitted smoking areas marked by a designated ashtray, and

**Whereas** these ashtrays are no longer being designated by the Strata Council, therefore, the bylaw needs to be amended to remove the reference to an ashtray.

**Whereas** there will be no more smoking allowed on Chelsea Gardens common property anywhere in the complex as there were not any viable areas which were 7.5 meters from any door or window, and

**Whereas** the places that previously were deemed smoking areas and outside of the 7.5 meter parameter led to violations of bylaw 3, which is being a nuisance or hazard to another resident.

**Whereas** pin pointing the violators causing these violations is tricky and not 100% accurate, therefore, it was decided to propose a ban on smoking throughout the property, and

**Whereas** this still will permit residents and guests to smoke within strata lots, however, it would still be subject to bylaw 3, and if smoking within a unit leads to complaints the source unit would be in violation of bylaw 3 and subject to bylaw violation fines.

**Whereas** much research went into trying to accommodate the residents who utilize these smoking areas, however, after investigation it was determined that the people who are effected by the smokers are not able to control it or do not have a choice, and whereas the people who do smoke are the ones that have the choice to smoke somewhere else or not smoke at all.

**Therefore, be it resolved** as a 3/4 Vote of the Owners, LMS 1416, Chelsea Gardens that bylaw 3 subsection (20) that currently reads as follows:

### **3. Use of Property**

(20) Smoking and vaping on the limited common property (i.e. patios and balconies) or on common property within 7.5 meters of a doorway or window is not permitted. As per Bylaw 3(1)(c), if an owner is affected with your smoking or vaping, you must not allow your smoke or vape fumes to leave your strata lot. (#CB1485015)

(a) Smoking and vaping are not permitted anywhere within the recreation building. Smoking is permitted only in the designated areas with an ashtray.

(b) Smoking and vaping are not permitted in any interior common property including but not limited to the underground parkade.

(c) There is no smoking or vaping in the pool/spa or on any of the surrounding deck surfaces.

To amend the current bylaw and add a new bylaw under a new heading to read:

### **Smoking**

Smoking and vaping any substance on the limited common property (i.e. patios and balconies) or anywhere on common property is not permitted.

For the purposes of this the following definitions apply:

(a) "smoke" or "smoking" includes inhaling, exhaling, burning or carrying of a lighted cigarette, cigar, pipe, hookah pipe or other lighted smoking equipment that burns tobacco or other weed

substances (including, for clarity, cannabis);

(b) "vape" or "vaping" includes inhaling, exhaling, vapourizing or carrying or using an activated e-cigarette.

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## **RESOLUTION 'I' – 50% VOTE – RV LOT RULE UPDATES**

**Therefore, be it resolved** as a majority vote of the Owners, LMS 1416, Chelsea Gardens, that the RV lot Rules be updated with the following highlighted in yellow below:

### **1. RV Rules:**

#### **Chelsea Gardens Recreational Vehicles Rules**

##### **1. General**

- j. 12) RV stall rental rate for owners and tenants. – \$30.00 per month.
- 13) RV stall rental for non-RV vehicles - \$30.00 per month.
- 14) Tow vehicle rental rates. – No charge
- 15) RV Lot key deposit - \$10.00.
- 16) RV parking rates for visitors. - \$30.00 per week or portion thereof.

##### **h. Parking Rules for Recreational Vehicles**

1) Resident owners will be given first opportunity to park in the parking area provided. Resident tenants will be accommodated if space is available. Residents must show proof of registration and ownership at the time a space is allocated. Sole ownership of the RV and tow vehicle by the Chelsea Gardens resident is required. RV and tow vehicle must be registered with the Strata Corporation/**RV Committee** along with proof of third-party liability insurance with the registered owners name, unit number and space allocated. All trailers and 5th wheels must have a tow vehicle registered with it. Should any license plate expire, proof of liability insurance must be provided to the Strata Corporation/**RV Committee** who will be responsible to maintain these records.

2) Owner requests a stall by contacting **the RV Committee Chairperson** and provides detailed information about the size/type of rig.

3) **Council delegates to the RV Committee the decision on stall availability, assignment of stalls and administrative responsibilities. The RV Committee Chairperson determines availability and distributes an application form/contract and pertinent Bylaws and Rules.**

4) **Owner returns signed application form/contract, vehicle registration and insurance papers to the RV Chairperson who forwards these to Crossroads who then records permission for PAP authorization.**

5) Owner makes payment arrangements giving PAP authorization. Once all the paperwork is in place, CrossRoads will collect for the key and provide it to the owner.

**Owner obtains key from Chelsea Gardens office by making a deposit which is recorded as with all key rentals.**

6) When an RV is sold **the RV Committee Chairperson** must be notified to cancel the use of the RV space and the monthly fees. The user must return the key to **the Chelsea caretaker office for the return of their deposit.**

7) When an RV is sold the allocated space reverts to the control of the Strata Corporation/**RV Committee**. RV spots are not transferable to another owner and are allocated by the **RV Committee** based on a priority list.

8) When an RV is sold it must be removed from Chelsea property upon completion of the sale.

9) If the new owner of the RV is a Chelsea resident they should contact **RV Committee** to inquire about obtaining a parking space.

10) If the resident owner is replacing the RV with another unit they will be given 3 months to replace it without losing their space, providing rental fees for the 3 months are maintained.

11) Electrical outlets and water taps are provided on site for vacuuming, power washing, tank filling, power tools, etc. They are not to be used for other purposes such as heating or vehicle block heaters. **Due to limited electrical power available in the RV lot, power should be used sparingly and must not be used for lengthy battery charging.** As available, on a first come first served basis, electrical outlets may be used to prepare an RV for the road for up to 24 hours.

12) If parking spots are available, residents' visitors may be allowed to park their RVs in the RV parking area subject to the following conditions:

- No living (overnight) in the RV parking area is allowed;

- Visitors will be charged per week for parking in the RV parking area (maximum stay two (2) weeks. Any part of a week is charged at the weekly price and is to be paid in advance to the **RV Chairperson or Chelsea Gardens office**. The charge or fee for this is to be determined by the Strata Council at the last Council meeting in March, prior to the approval and distribution of the Annual General Meeting agenda. The new rates or fees will take effect only after owner approval (or amendment) at the AGM.

13) No allocated parking spot may be left unoccupied for longer than six (6) consecutive months without prior written approval of the Strata Council, acting upon the advice of the RV Committee. Every RV must be in the RV lot for a cumulative six (6) months out of twelve (12) months without written permission from the Strata Council, acting upon advice from the RV Committee. Regardless of whether or not an RV is in the RV lot, the monthly charges still apply.

**14) Any vehicle parked in the RV lot must be kept clean and maintained and the area around the vehicle, also kept clean.**

15) The Strata Council, along with the RV committee will review the allocation of parking spots from time to time. The RV committee consists of a **chairperson**, an appointed member of Strata council and up to six resident RV owners. The Strata Manager will be an ex officio (non-voting) member of the Committee. Should the RV Committee cease to function, the Strata Council will be the only authority administering the RV Lot until such time as a replacement committee is established.

16) Notwithstanding the provisions of Bylaw 37 (3), recreational vehicles may be parked temporarily on common property or limited common property for the purposes of loading or unloading, for no more than four (4) hours in a 24-hour period but not overnight. If adjacent driveways are to be blocked the RV owner is to attempt to contact all affected residents in advance so as to give them an opportunity to move their vehicles. Regardless of this advance notice, should an affected resident require that the RV be moved to permit their vehicle to enter or leave the strata lot, the RV owner will promptly move the RV.

17) **PARKING FEES FOR RESIDENT RV OWNERS:** A parking fee per year will be charged for resident RV parking spot. The RV owner may pre-pay on a yearly basis or pay per month. It is suggested the RV parking fee be paid to the management company (cheques payable to LMS 1416) along with the monthly maintenance fee. Any RV owner not paying for their parking spot when the RV is off site will automatically forfeit that parking spot along with their place on the RV parking seniority list. (The RV owner must reapply for a parking spot and will have no seniority.) The charge or fee for this is to be determined by the Strata Council at the last Council meeting in March, prior to the approval and distribution of the Annual General Meeting agenda. The new rates or fees will take effect only after owner approval (or amendment) at the AGM.

18) **RENOVATIONS** – The RV lot is intended for personal storage of a Recreational Vehicle. Other than minor repairs to a Recreational Vehicle, renovating an RV is not permitted unless and **an** owner receives written permission from the Strata Council.

19) RV accessories may be stowed in the RV lot provided they fit within the owner's assigned spot-if not they must be removed from the RV lot.

20) STRATA CORPORATION AFTER CONSULTATION WITH THE RV COMMITTEE MAY REFER THE RULES TO THE RV COMMITTEE FOR IMPLEMENTATION. THE RV COMMITTEE WILL REPORT ANY ACTION TO THE STRATA CORPORATION FOR RATIFICATION.

20) The Strata Corporation shall prepare and print a contract of use agreement for the use of the RV Lot which must be signed prior to the placement of any RV in the RV Lot.

21) Resident passenger vehicle Parking in RV Lot - If space is available and not required for RV's or tow vehicles or strata use, residents may apply for permission to park passenger vehicles, registered and insured in the name of the Chelsea Gardens resident, at a monthly fee as set out annually in the rules. The maximum size for such vehicles is a 12-person passenger van. Rentals are based on a "last-in" – "first-out" basis and a vehicle will have to be removed within 7 days should the space be required for an RV, a tow vehicle or strata use. The fee for a key deposit will still apply.

### **Guest Parking in RV Lot**

Extra vehicle parking spaces within the RV lot can be rented out on a short-term basis at Council discretion for a fee set by Council for guests of Owners. (Please see Rental Rates and User Fees for details). Precedence will be given to RV Owners if the spot is required for their Tow vehicle. Deposit fee set by Council for the RV key will be required. (Please see Rental Rates and User Fees for details)

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## **RESOLUTION 'J' – 50% VOTE – RULE FOR LOCKBOX USE**

**Therefore, be it resolved** as a majority vote of the Owners, LMS 1416, Chelsea Gardens, that the current Rule that reads: Lockboxes are not permitted to be used anywhere on the common property or limited common property of Chelsea Gardens including all apartments and all townhouses.

**To be amended to:** Lockboxes are permitted to be used with approval from the Strata Council.

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## **RESOLUTION 'K' – 50% VOTE – LANDSCAPING GUIDELINES RULE**

**Whereas** the grass in the fronts of the townhouse units is not able to grow, especially with the chafer beetle issues,

**Whereas** Council believed it would be a good idea to provide guidelines that Owners could choose to do themselves, at their own expense to restore the front areas.

**Whereas** there are four practical, attractive, and low-maintenance front-yard landscaping concepts tailored specifically for Chelsea Gardens townhouses, recognizing the key constraints noted: poor grass performance, water restrictions, and the desire to avoid ongoing irrigation. Each design works well for small front yards, is BC-climate appropriate, and keeps a cohesive community look while allowing some individual choice.

**Therefore, be it resolved** as a majority vote of the Owners, LMS 1416, Chelsea Gardens, that a landscaping alteration guidelines be adopted to read as follows:

Owners may apply to the Strata Council compliant to bylaw 7 to amend the front portion of the landscaping at their own expense as long as they stay within the approved guidelines listed:

### **Design 1: Evergreen Artificial Turf (Clean & Consistent)**

Best for: A neat, uniform look with zero watering

#### **Key Elements**

- High-quality UV-stabilized artificial grass (short blade, 30–35 mm pile height)
- Natural steel or aluminum edging to define borders
- Narrow planting strip along the house or walkway
- Optional stepping stones to reduce wear

#### **Plant Accents (Optional)**

- Low boxwood or dwarf yew (if planting pockets exist)
- Decorative ceramic pots with seasonal flowers

### **Design 2: Large Rock & Drift Gravel (Modern & Drought-Proof)**

Best for: Zero irrigation and a contemporary West Coast feel

#### **Key Elements**

- Large decorative boulders (2–3 per yard, locally sourced stone)
- Crushed drift gravel or river rock requiring a minimum of two inches in size to allow for maintenance with a blower.
- Weed-suppressing landscape fabric
- Steel edging to prevent stone migration

## Plant Accents

- Dwarf juniper
- Lavender (where sun allows)
- Sedum or ice plant

## Design 3: Native Shrub & Bark Mulch Garden (Natural & Soft)

Best for: Residents who want greenery without lawns

### Key Elements

- Cedar or fir bark mulch
- Grouped native shrubs in odd numbers (3–5 plants)
- Curved mulch edge along sidewalk for visual interest

### Plant Options (Very Low Water Once Established)

- Salal
- Sword fern
- Oregon grape
- Dwarf hemlock

## Design 4: Courtyard Stone + Raised Planters (Structured & Flexible)

Best for: Residents who want personalization without ground planting

### Key Elements

- Paving stones or concrete slabs

Page 3 of 5 Landscaping ideas Rev 1 Thursday, January 22, 2026

- One or two raised planters (cedar or composite)
- Decorative gravel between pavers

### Plant Options

- Small ornamental grasses
- Herbs (rosemary, thyme)
- Seasonal flowers in planters only



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## **RESOLUTION 'L' - 3 / 4 VOTE – LAND TITLES - 2026**

**Whereas** it is preferable to have on file with the Land Titles Office, one set of bylaws rather than a set plus multiple amendment, and

**Whereas** this can be accomplished a resolution to incorporate all of the bylaw changes and amendments approved at this Annual General Meeting into one consolidated set of bylaws that, as necessary, would be renumbered without changing any intent or wording, and

**Whereas** this would also require the ownership to repeal all existing bylaws on file with the Land Titles Office.

**Therefore, be it resolved** as a 3/4 vote of the Owners, LMS 1416, Chelsea Gardens, that the bylaws that have been approved at the Annual General Meeting of April 22, 2026 be incorporated into the existing set of bylaws that are on file at land titles and include the bylaw changes approved at previous Annual General Meetings and that, following this consolidation into one complete set, that this set be filed with Land Titles and, in so doing, rescind and repeal all old sets of bylaws.

# ANNUAL GENERAL MEETING PROXY FORM

Please be aware that when you give someone your proxy you are either giving them permission to cast your vote as they see fit, or you trust them to cast your vote as you have directed it to be cast. The only way to have 100% control over how your vote is cast is to attend the AGM and cast it yourself.

## THE OWNERS OF THE CHELSEA GARDENS – LMS 1416

I, (WE) \_\_\_\_\_  
of \_\_\_\_\_

in the Province of British Columbia, being the registered Owner(s) of Unit \_\_\_\_\_, Bldg: \_\_\_\_\_ at  
**CHELSEA GARDENS, LMS 1416**, hereby appoint the following as my (our) proxy holder:

\_\_\_\_\_  
Or, failing him/her: \_\_\_\_\_  
Or, failing him/her: \_\_\_\_\_  
Or, failing him/her: \_\_\_\_\_  
Or, failing him/her: \_\_\_\_\_  
Or I wish to name: \_\_\_\_\_

as my (our) proxy for me (us) and on my (our) behalf at the Annual General Meeting of the Owners to be held on **Wednesday, April 22, 2026** and at any adjournment thereof.

SIGNED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2026

\_\_\_\_\_  
(OWNERS SIGNATURE ON ABOVE LINE)

**COMPLETE THIS PROXY  
AND FORWARD TO A NAMED COUNCIL MEMBER OR PERSON OF YOUR CHOICE.  
EMPLOYEES, INCLUDING THE STRATA MANAGERS, ARE NOT PERMITTED TO VOTE  
PROXIES. PROXIES MUST BE SIGNED BY THE OWNER GRANTING THE PROXY IN  
ORDER TO BE VALID.**